To,
The Board of Directors
HEG Graphite Limited
Mandideep, Near Bhopal
District Raisen
Madhya Pradesh – 462046

Subject: Resignation from the Directorship of the Company

Dear Members of the Board,

I hereby tender my resignation from the office of Director of HEG Graphite Limited ("Company"/"Resulting Company"), consequent upon the effectiveness of the Composite Scheme of Arrangement amongst HEG Limited ("Demerged Company"), HEG Graphite Limited ("Resulting Company") and Bhilwara Energy Limited and their respective shareholders and creditors ("Scheme"), as sanctioned by the Hon'ble National Company Law Tribunal, Indore Bench.

Accordingly, I hereby resign from the office of Director of the Company with effect from the close of business hours on the Effective Date of the Scheme.

My resignation is being tendered solely in connection with and to facilitate the reconstitution of the Board of Directors of the Company pursuant to the effectiveness of the Scheme.

Consequent upon the effectiveness of the Scheme, I shall be appointed as a Non-Executive Director of HEG Limited and shall not hold any office or position in HEG Graphite Limited.

I confirm that there are no other material reasons for my resignation from the office of Director other than those stated herein.

I take this opportunity to express my sincere gratitude to my fellow Board members, the management team and all employees of the Company for their support, cooperation and professional association during my tenure as a Director. It has been a privilege to serve on the Board of the Company and to contribute to its growth and development.

I request the Board to take note of my resignation and arrange for making the necessary filings, disclosures and other actions as may be required under applicable laws and regulations.

I wish HEG Graphite Limited continued success in all its future endeavours.

Yours faithfully,

Om Prakash Ajmera
Director
DIN: 00322834

HEG GRAPHITE LIMITED * NOIDA * 24/08/26

Date: 24.08.2026

Place: Noida