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September 29, 2026

WEBSITE DISCLOSURE / PUBLIC ANNOUNCEMENT

Subject: Update on Preliminary Affirmative Determination in Antidumping Duty (AD) Investigation by the U.S. Department of Commerce on Large Diameter Graphite Electrodes

HEG Graphite Limited ("Company"), the Resultant Company pursuant to the Composite Scheme of Arrangement involving HEG Limited and its shareholders and creditors, hereby publishes this information update for the knowledge of stakeholders, investors, and the public.

While the Company is in the process of completing necessary listing formalities with the Stock Exchanges pursuant to the Scheme of Arrangement, as part of its commitment to good corporate governance and transparent disclosures, the Company wishes to share an important regulatory update concerning its graphite electrode business.

Communication has been received from the U.S. Department of Commerce (Commerce) informing us of its preliminary affirmative determinations in the ongoing Antidumping Duty (AD) investigations concerning exports of large diameter graphite electrodes from India.

The relevant details are set out below:

Sl. No.	Particulars	Details / Information
a)	**Name of the Investigating Authority**	U.S. Department of Commerce (Commerce)
b)	**Nature and details of the action/order passed**	U.S. Department of Commerce (Commerce) has issued the preliminary determination in the ongoing antidumping duty (ADD) investigation announcing a preliminary dumping margin of 4.97% leading to a cash deposit rate of 1.15% (after allowing adjustment for subsidy offset) on export of large diameter graphite electrodes from the Company. Effective date is yet to be notified.
c)	**Date of receipt of communication**	September 28, 2026
d)	**Details of alleged violations / contraventions**	None

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Sl. No.	Particulars	Details / Information
e)	**Impact on financial or operational activities**	The financial impact is un-ascertainable at this juncture as the determination is preliminary in nature, and final duty rates remain subject to final verification and order by the U.S. authorities.

For HEG Graphite Limited

VIVEK CHAUDHARY
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Vivek Chaudhary
Company Secretary