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**Report on Statement of Possible Special Tax Benefits**

The Board of Directors,
HEG Graphite Limited
Mandideep, Near Bhopal,
District Raisen,
Bhopal, Madhya Pradesh – 462046

**Subject: Statement of possible special tax benefits ("the Statement") available to HEG Graphite Limited ("the Company") and its shareholders**

Dear Sirs,

This report is issued by us in accordance with the Engagement Letter dated 15th September, 2026.

We hereby report that the enclosed Annexure I and Annexure II prepared by the Company, initiated by us for identification purpose, states the possible special tax benefits available to the Company and its shareholders, under direct and indirect taxes (together the "Tax Laws"), presently in force in India as on the signing date, which are defined in Annexure III (List of Direct and Indirect Tax Laws ("Applicable Tax Laws")) prepared by the Company, initiated by us for identification purpose. These possible special tax benefits are dependent on the Company and its shareholders fulfilling the conditions prescribed under the relevant provisions of the Applicable Tax Laws. Hence, the ability of the Company and its shareholders to derive these possible special tax benefits depends upon fulfilling such conditions, which are based on business imperatives the Company may face in the future and accordingly, the Company and its shareholders may or may not choose to fulfil. This Statement has been issued at the request of the Company's management and is intended solely for the purpose of inclusion in the Information Memorandum to be submitted by the Company in connection with the Composite Scheme of Arrangement (the Scheme') for proposed demerger of graphite division from HEG Advanced Materials Limited (erstwhile known as HEG Limited) to the Company subsequent to approval of Scheme of Arrangement by the National Company Law Tribunal vide its order dated 13th August, 2026.

The benefits discussed in the enclosed Annexure I and Annexure II cover the possible special tax benefits available to the Company and its shareholders and do not cover any general tax benefits available to the Company and its shareholders. Further, the preparation of the enclosed Annexure I and Annexure II and its contents are the responsibility of the management of the Company. We were informed that the Statement is only intended to provide general information to the shareholders and is neither designed nor intended to be a substitute for professional tax advice. In view of the individual nature of the tax consequences and the changing Applicable Tax Laws, each shareholder is advised to consult his or her own tax consultant with respect to the specific tax implications arising out of their participation in the Information Memorandum for the Scheme particularly in view of the fact that certain recently enacted legislation may not have a direct legal precedent or may have a different interpretation on the possible special tax benefits, which an shareholder can avail. .

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ("Guidance Note") issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with ethical requirements of the Code of Ethics issued

by the Institute of Chartered Accountants of India. Our scope of work did not involve the performance of any audit tests in this context of our examination. Accordingly, we do not express an audit opinion.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial information, and Other Assurance and Related Services Engagements

We do not express any opinion or provide any assurance as to whether:

1. the Company and its shareholders will continue to obtain these possible special tax benefits in future; or
2. the conditions prescribed for availing of the possible special tax benefits where applicable, have been/would be met with.

The contents of the enclosed Annexure I, Annexure II and Annexure III are based on the information, explanation and representations obtained from the Company, and on the basis of our understanding of the business activities and operations of the Company.

Our views expressed herein are based on the facts and assumptions indicated to us. No assurance is given that the revenue authorities/ courts will concur with the views expressed herein. Our views are based on the existing provisions of the Applicable Tax Laws and its interpretation, which are subject to change from time to time. We do not assume responsibility for updating the views consequent to such changes. We shall not be responsible for any loss, penalties, surcharges, interest or additional tax or any tax or non-tax, monetary or non-monetary, effects or liabilities (consequential, indirect, punitive or incidental) relating to this assignment, before any authority / otherwise within or outside India arising from the supply of incorrect or incomplete information of the Company. We will not be liable to the Company or any other person in respect of this report, except as per applicable law.

We hereby give consent to include this report in the Information Memorandum and in any other material used in connection with the Scheme, and it is not to be used, referred to or distributed for any other purpose without our prior written consent.

For SCV & CO LLP.
Chartered Accountants
Firm's Registration No.: 000235N/N500089

SCV & CO. LLP New Delhi NCR Chartered Accountants

Sunny Singh
Partner
Membership No. 516834
UDIN: 26516834RAODPJ7687

Place: Noida
Date: 23rd September 2026

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## ANNEXURE I

## STATEMENT OF POSSIBLE SPECIAL TAX BENEFITS AVAILABLE TO HEG GRAPHITE LIMITED ("THE COMPANY") AND ITS SHAREHOLDERS UNDER THE APPLICABLE DIRECT TAX LAWS

This Statement has been prepared by the Company's management and is intended solely for the purpose of inclusion in the Information Memorandum to be submitted by the Company in connection with the proposed listing of equity shares of the Company subsequent to the approval of the Composite Scheme of Arrangement (the "Scheme") by the National Company Law Tribunal vide its order dated 13th August, 2026.

Outlined below are the Possible Special Tax Benefits available to the Company and its shareholders under the applicable Direct Tax Laws. These Possible Special Tax Benefits are dependent on the Company and its shareholders fulfilling the conditions prescribed under the applicable Direct Tax Laws. Hence, the ability of the Company and its shareholders to derive the Possible Special Tax Benefits is dependent upon fulfilling such conditions, which are based on the business imperatives that the Company and its shareholders may face in the future and which they may or may not choose to fulfil.

### UNDER THE DIRECT TAX LAWS

**UNDER THE INCOME-TAX ACT, 1961 (hereinafter referred to as "the Act"), as amended by the Finance Act, 2025, read with the Income-Tax Rules, 1962, applicable for the Financial Year 2025-26 relevant to the Assessment Year 2026-27, and the Income-Tax Act, 2025 ("IT Act, 2025"), as applicable from April 1, 2026, read with the Income-Tax Rules, 2026 (together, the "Direct Tax Laws").**

**A. Possible Special Tax Benefits Available to the Company under the Act**

There are no special tax benefits available to the Company under the Act.

**B. Possible Special Tax Benefits Available to Shareholders**

There are no special tax benefits available to the shareholders of the Company.

### NOTES

1. The above Annexure of Possible Special Tax Benefits sets out the provisions of the Direct Tax Laws in a summary manner only and is not a complete analysis or listing of all potential tax consequences.

2. The above Annexure of Possible Special Tax Benefits is based on the current Direct Tax Laws relevant for the applicable Assessment Year/Tax Year. These benefits are dependent on the Company or its shareholders fulfilling the conditions prescribed under the relevant provisions of the Direct Tax Laws.

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3. The above Annexure covers only the special tax benefits under the Direct Tax Laws and does not cover any benefit under any other law in force.

**4. Benefit of lower rate of tax under Section 115BAA of the Act (Section 200 of the IT Act, 2025) and corresponding exemption from applicability of Minimum Alternate Tax ("MAT") provisions under Section 115JB of the Act (Section 206 of the IT Act, 2025):**

Section 115BAA of the Act (Section 200 of the IT Act, 2025) provides an option to domestic companies to opt for a reduced rate of corporate tax, subject to fulfilment of the conditions specified therein. The said section provides that a domestic company may opt to pay income-tax at the rate of 22% (plus applicable surcharge and cess), subject to the conditions specified therein.

The Company, being a domestic company, may consider opting for the lower rate of tax under Section 115BAA of the Act (Section 200 of the IT Act, 2025), subject to fulfilment of the prescribed conditions.

The lower corporate tax rate under Section 115BAA of the Act (Section 200 of the IT Act, 2025) is available generally to eligible domestic companies and hence may not be treated as a special tax benefit to the Company.

**5. Depreciation:**

The Company is entitled to claim depreciation on specified tangible and intangible assets owned by it and used for the purposes of its business in accordance with the provisions of Section 32 of the Act (Section 33 of the IT Act, 2025), read with the applicable Income-tax Rules. The depreciation rates in respect of specified tangible and intangible assets shall be as prescribed under the applicable Direct Tax Laws.

The allowance for depreciation is available generally and hence may not be treated as a special tax benefit to the Company.

Further, the Company shall not be entitled to claim additional depreciation under Section 32(1)(iia) of the Act if it opts for the benefit of the lower rate of tax under Section 115BAA of the Act (Section 200 of the IT Act, 2025), subject to the applicable provisions.

**6. Written down value of assets received pursuant to demerger:**

With regard to the block of assets received pursuant to the demerger, as per Explanation 2B to Section 43(6) of the Act (corresponding provisions under the IT Act, 2025), the written down value of the block of assets in the hands of the resulting company, i.e. the Company, shall be determined with reference to the written down value of the transferred assets in the hands of HEG Advanced Materials Limited (erstwhile known as HEG Limited) **("Demerged Company")** immediately before the demerger, subject to the applicable provisions.

The provisions relating to determination of written down value in case of a demerger are available generally and hence may not be treated as a special tax benefit to the Company.

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**7. Dividend income and related benefits:**

Dividend income earned by the shareholders of the Company would be taxable in their hands at the applicable rates under the Direct Tax Laws.

In the case of domestic corporate shareholders, deduction under Section 80M of the Act (Section 148 of the IT Act, 2025) may be available, subject to fulfilment of the applicable conditions.

Further, in the case of shareholders who are individuals, Hindu undivided families, associations of persons, bodies of individuals, whether incorporated or not, and every artificial juridical person, the maximum surcharge on tax on dividend income may be restricted to 15%, subject to the applicable provisions.

The deduction under Section 80M of the Act (Section 148 of the IT Act, 2025) and the applicable cap on surcharge are available generally and hence may not be treated as special tax benefits to the shareholders of the Company.

**8. Deduction under Section 80JJAA:**

Subject to fulfilment of the prescribed conditions, the Company is entitled to claim deduction under the provisions of Section 80JJAA of the Act (Section 146 of the IT Act, 2025) of an amount equal to 30% of additional employee cost relating to specified employees incurred in the course of business in the relevant previous year/tax year, for the prescribed period.

The deduction under Section 80JJAA of the Act (Section 146 of the IT Act, 2025) is also available where the Company opts for the concessional rate of tax under section 115BAA of the Act (Section 200 of the IT Act, 2025), subject to the applicable conditions.

The deduction under Section 80JJAA of the Act (Section 146 of the IT Act, 2025) is available generally and hence may not be treated as a special tax benefit to the Company.

**9. Long-term capital gains on listed equity shares:**

Section 112A of the Act (Section 198 of the IT Act, 2025) provides for a concessional rate of tax on long-term capital gains arising from the transfer of specified listed equity shares, subject to payment of Securities Transaction Tax ("STT") and fulfilment of other prescribed conditions.

The provisions of Section 112A of the Act (Section 198 of the IT Act, 2025) shall be applicable to the transfer of equity shares of the Company once such shares are listed on the Indian stock exchanges, subject to fulfilment of the applicable conditions.

Further, the maximum surcharge on tax on such long-term capital gains may be restricted to 15%, subject to the applicable provisions.

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As per Section 112A of the Act (Section 198 of the 2025 Act). long-term capital gains arising from transfer of an equity share, or a unit of an equity-oriented fund or a unit of a business trust shall be taxed at 12.50% (without indexation) of such capital gains (plus applicable surcharge and health and education cess) subject to fulfilment of prescribed conditions under the 2025 Act as well as per Notification No. 60/2018/F. No.370142/9/2017-TPL dated 1 October 2018. It is worthwhile to note that tax shall be levied only where such capital gains exceed INR 1,25,000.

The concessional tax provisions under Section 112A of the Act (Section 198 of the IT Act, 2025) are available generally to eligible taxpayers and hence may not be treated as a special tax benefit to the shareholders of the Company.

**10. Short-term capital gains on listed equity shares:**

As per the provisions of Section 111A of the Act (Section 196 of the IT Act, 2025), short-term capital gains arising from the transfer of equity shares of the Company, where such transfer is chargeable to STT, shall be taxable at the applicable concessional rate, subject to fulfilment of the prescribed conditions.

The provisions of Section 111A of the Act (Section 196 of the IT Act, 2025) shall be applicable to the transfer of equity shares of the Company once such shares are listed on the Indian stock exchanges, subject to fulfilment of the applicable conditions.

Further, the maximum surcharge on tax on such short-term capital gains may be restricted to 15%, subject to the applicable provisions.

The concessional tax provisions under Section 111A of the Act (Section 196 of the IT Act, 2025) are available generally to eligible taxpayers and hence may not be treated as a special tax benefit to the shareholders of the Company.

**11. Tax-neutral issue of shares pursuant to demerger:**

As per Section 47(vid) of the Act (Section 70 of the IT Act, 2025), any transfer or issue of shares by **HEG Graphite Limited**, being the resulting company, in a scheme of demerger to the shareholders of HEG Advanced Materials Limited (erstwhile known as HEG Limited) being the demerged company, in consideration of the demerger of the Graphite business/undertaking of HEG Advanced Materials Limited (erstwhile known as HEG Limited), shall not be regarded as a transfer for the purposes of capital gains tax, subject to fulfilment of the applicable conditions.

The provisions relating to such transfer or issue of shares under Section 47(vid) of the Act (Section 70 of the IT Act, 2025) are available generally and hence may not be treated as a special tax benefit to the Company or its shareholders.

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**12. Tax treatment of demerger and receipt of shares by shareholders:**

Subject to fulfilment of the conditions prescribed under Section 2(19AA) of the Act (corresponding provisions under the IT Act, 2025) for the transaction to qualify as a "demerger", the transfer of the Graphite undertaking by HEG Advanced Materials Limited (erstwhile known as HEG Limited), being the Demerged Company, to **HEG Graphite Limited**, being the Resulting Company, pursuant to the Scheme may qualify for the tax-neutral treatment prescribed under the applicable provisions of the Act, including Section 47(vib) of the Act (corresponding provision under the IT Act, 2025).

Further, subject to fulfilment of the prescribed conditions and applicability of the relevant provisions, the receipt of shares of **HEG Graphite Limited** by the shareholders of HEG Advanced Materials Limited (erstwhile known as HEG Limited) pursuant to the demerger would not result in taxable income under Section 56(2)(x) of the Act (Section 92 of the IT Act, 2025), to the extent the relevant statutory conditions and exclusions are satisfied.

The provisions relating to tax-neutral treatment of qualifying demergers are available generally and hence may not be treated as a special tax benefit to the Company or its shareholders.

**13. Cost of acquisition of shares of the Resulting Company:**

As per the provisions of Section 49(2C) of the Act (Section 73 of the IT Act, 2025), the cost of acquisition of the shares of **HEG Graphite Limited**, being the Resulting Company, acquired by a shareholder pursuant to the demerger shall be determined by applying to the cost of acquisition of the original shares held by such shareholder in HEG Advanced Materials Limited (erstwhile known as HEG Limited), being the Demerged Company, the same proportion as the net book value of the assets transferred in the demerger bears to the net worth of HEG Advanced Materials Limited (erstwhile known as HEG Limited) immediately before the demerger.

Further, under Section 49(2D) of the Act (corresponding provision under the IT Act, 2025), the cost of acquisition of the original shares held by the shareholder in HEG Advanced Materials Limited (erstwhile known as HEG Limited) shall be reduced by the amount so determined under Section 49(2C).

The provisions relating to computation of the cost of acquisition of shares pursuant to a demerger are available generally and hence may not be treated as a special tax benefit to the shareholders of the Company.

**14. Period of holding of shares of the Resulting Company:**

As per the provisions of Section 2(42A)(g) of the Act (corresponding provision under the IT Act, 2025), in determining the period of holding of the shares of **HEG Graphite Limited**, the period for which the shares of HEG Advanced Materials Limited (erstwhile known as HEG Limited), being the Demerged Company, were held by the shareholders shall also be included, subject to the applicable provisions.

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The provisions relating to determination of the period of holding of shares received pursuant to a demerger are available generally and hence may not be treated as a special tax benefit to the shareholders of the Company.

**15. Withholding tax and tax treaty benefits:**

Depending upon the nature and residential status of the Assessee and the classification of income and/or exemption status, the relevant provisions relating to withholding of tax under the applicable Direct Tax Laws shall apply.

In respect of non-resident shareholders of the Company, the tax rates and consequent taxation mentioned above shall be further subject to any benefits available under the relevant Double Taxation Avoidance Agreement ("DTAA"), if any, entered into between India and the country in which the non-resident shareholder is resident, subject to fulfilment of the prescribed conditions.

The above Annexure covers only certain relevant benefits under the Direct Tax Laws and does not cover any tax benefit under any other law.

**16.** The above Annexure is based upon the provisions of the specified Direct Tax Laws and judicial interpretation thereof prevailing in India as on the date of this Annexure. Several of these benefits are dependent on the Company or its shareholders fulfilling the conditions prescribed under the relevant tax laws.

**17.** This Statement is intended only to provide general information to investors and is neither designed nor intended to be a substitute for professional tax advice. In view of the individual nature of tax consequences, each investor is advised to consult his/her own tax advisor with respect to the specific tax consequences of an investment in the equity shares of the Company.

**18.** No assurance is given that the revenue authorities/courts will concur with the views expressed herein. The views expressed are based on the existing provisions of law and their interpretation, which are subject to change from time to time. The Company does not assume responsibility to update the views consequent to any such changes in the provisions of law or their interpretation. This Statement of Possible Special Tax Benefits sets out the provisions of the Direct Tax Laws in a summary manner only and is not a complete analysis or listing of all existing and potential tax consequences of the purchase, ownership and disposal of equity shares of the Company.

**19.** This Statement does not discuss any tax consequences in any country outside India of an investment in the equity shares of the Company. Shareholders/investors in any country outside India are advised to consult their own professional advisors regarding possible income-tax consequences applicable to them under the laws of such jurisdiction.

**For HEG Graphite Limited**

**Ravikant Tripathi**
Chief Financial Officer

HEG GRAPHITE LIMITED MANDIDEEP

SCV & CO. LLP New Delhi NCR Chartered Accountants

**Place:** Mandideep (MP)
**Date:** 23-09-2026

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## ANNEXURE II

## STATEMENT OF POSSIBLE SPECIAL TAX BENEFITS AVAILABLE TO HEG GRAPHITE LIMITED ("THE COMPANY") AND ITS SHAREHOLDERS UNDER THE APPLICABLE INDIRECT TAX LAWS

This Statement has been prepared by the Company's management and is intended solely for the purpose of inclusion in the Information Memorandum to be submitted by the Company in connection with the proposed listing of equity shares of the Company subsequent to approval of Composite Scheme of Arrangement (the Scheme') by the National Company Law Tribunal vide its order dated 13th August, 2026.

Under the Central Goods and Services Tax Act, 2017 / the Integrated Goods and Services Tax Act, 2017 and applicable State Goods and Services Tax Act, 2017 ("GST Act"), the applicable State incentive policies, the Customs Act, 1962 ("Customs Act") and the Customs Tariff Act, 1975 ("Tariff Act") as amended from time to time, and Foreign Trade Policy 2023 ("FTP") (together, the Indirect Tax Laws)

### 1. Possible Special tax benefits available to the Company

There are no special indirect tax benefits available to the Company under the Indirect Tax Laws other than those specified herein below.

### 2. Possible Special tax benefits available to Shareholders

There are no special indirect tax benefits available in the hands of the shareholders for investing in the shares of the Company under the Indirect Tax Laws.

### Special Tax benefits available to the Company: Indirect Taxes

### 1. Foreign Trade Policy 2023:

#### a) Remission of Duties and Taxes on Exported Products (RoDTEP):

The Company is entitled for rebate of taxes / duties borne on exported products including goods and services used in the production of such exported products under the 'Remission of Duties and Taxes on Exported Products' scheme as notified by Notification no. 70/2023 dated 8th March 2024, as amended from time to time, from the date of IT integration of SEZs with Customs Automated System (ICEGATE), i.e., 1st July 2024 till 31st December 2024. Vide Notification 35/2025 dated 30th September, this scheme has been extended till 31st March 2026. Further Vide Notification No. 74/2025-26 dated issued on 31st March 2026, this scheme has been extended till 30th September 2026.

The rebate is granted in the form of a transferable duty credit/ electronic scrip at a notified rate which is a percentage of Free on Board (FOB) value, subject to realization of sale proceeds within the period prescribed by Reserve Bank of India.

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**b) Export Promotion Capital Goods Scheme (EPCG) and Advance Authorization Scheme:**

The Company is availing export incentives under Foreign Trade Policy with respect to duty free import of inputs under Advance Authorization Scheme and capital goods under Export Promotion Capital Goods Scheme subject to fulfilment of Export Obligation and other conditions prescribed in the relevant notifications.

**2. Customs Act, 1962:**

a) Duty Drawback:

The company is availing of drawbacks of duty paid on import of materials used in the manufacture of exported goods under Section 75 of the Customs Act 1962 subject to fulfillment of conditions prescribed therein.

**3. Integrated Goods and Services Tax Act, 2017 (IGST Act, 2017) and Central Goods and Services Tax Act, 2017 (CGST Act, 2017):**

a) Refund for exports made without payment of tax under Letter of Undertaking (LUT):

The Company exports goods without payment of IGST by availing the benefit of a (LUT) and claims refund of unutilised Input Tax Credit (ITC) under Section 54(3) of the CGST Act, 2017, read with Rule 96 of the CGST Rules, 2017.

b) Refund for exports made with payment of tax and Claims IGST Refund:

The Company also undertakes exports of goods on payment of IGST. In such cases, the Company pays IGST at the time of export and subsequently claims a refund of the tax paid, in accordance with Section 54 of the CGST Act, 2017, read with Rule 96 of the CGST Rules, 2017.

**4. Other Indirect Taxes related Incentives (Based on MOU/GO with State Government):**

There are no incentives available to the company plants situated in Mandideep, Bhopal from the State Government.

**Notes:**

1. The above Annexure is based upon the provisions of the specified Indirect Tax Laws, and judicial interpretation thereof prevailing in the country, as on the date of this Annexure.
2. The Company may be eligible for the following exemptions/benefits upon the Scheme becoming effective:

- Zero-rated Supply of goods or services in terms of section 16 of Integrated Goods and Service Tax ('IGST') Act, 2017.
- Fiscal and non-fiscal incentives as available under various State incentive policies.
- Imports from countries with which India has a preferential / free trade agreement, exemption from payment of duty / benefit of reduced duty of customs is available subject to fulfilment of prescribed conditions.

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- Exemption from duty of customs (specified in First Schedule to Customs Tariff Act) in terms of Notification 50/2017- Customs dated June 30, 2017, (and as amended from time to time) as is in excess of the amount calculated at the standard rate specified in the Notification and from so much of integrated tax leviable thereon under section 3(7) of the said Customs Tariff Act, in excess of the rate specified in the Notification, subject to fulfilment of prescribed conditions.

  The above exemptions/benefits are available in general and hence may not be treated as special tax benefits to the Company.

4. The above Annexure covers only certain relevant benefits under the Indirect Tax Laws and does not cover any tax benefit under any other law.
5. The above Annexure is based upon the provisions of the specified Indirect Tax Laws, and judicial interpretation thereof prevailing in the country, as on the date of this Annexure. Several of these benefits are dependent on the Company or its shareholders fulfilling the conditions prescribed under the relevant tax laws.
6. The above Annexure is intended only to provide general information to the shareholders and is neither designed nor intended to be a substitute for professional tax advice. In view of the individual nature of tax consequences, each investor is advised to consult his/her own tax advisor with respect to specific tax consequences of his/her investment in the shares of the Company.

   No assurance is given that the revenue authorities/courts will concur with the views expressed herein. Our views are based on the existing provisions of law and its interpretation, which are subject to changes from time to time. We do not assume responsibility to update the views consequent to such changes in provisions of law and its interpretations. The above Statement of possible special tax benefits sets out the provisions of Indirect Tax Laws in a summary manner only and is not a complete analysis or listing of all the existing and potential tax consequences of the purchase, ownership and disposal of equity shares of the Company.

7. This Statement does not discuss any tax consequences in any country outside India of an investment in the equity shares of the Company. The shareholders / investors in any country outside India are advised to consult their own professional advisors regarding possible income tax consequences that apply to them under the laws of such jurisdiction.

**For HEG Graphite Limited**

**Ravikant Tripathi**
Chief Financial Officer

**Place:** Mandideep (MP)
**Date:** 23-09-2026

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ANNEXURE III

## LIST OF DIRECT AND INDIRECT TAX LAWS

| Sr. No: | Details of Tax Laws |
|---|---|
| 1. | Income-tax Act, 1961 and Income-tax Rules, 1962 |
| 2. | New Income-tax Act (No. 2), 2025 ("IT Act, 2025") |
| 3. | Central Goods and Services Tax Act, 2017 |
| 4. | Integrated Goods and Services Tax Act, 2017 |
| 5. | State Goods and Services Tax Act, 2017 |
| 6. | Union Territory GST Act, 2017 |
| 7. | GST Compensation to States Act, 2017 |
| 8. | Foreign Trade Policy 2023 |
| 9. | Customs Act, 1962 |
| 10. | Customs Tariff Act, 1975 |

For HEG Graphite Limited

**Ravikant Tripathi**
Chief Financial Officer

**Place:** Mandideep (MP)
**Date:** 23-09-2026

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