

## Integrated Governance

### HEG LIMITED

#### General information about company

|                                                                                                                                                                                             |                          |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|--|
| Scrip code                                                                                                                                                                                  | 509631                   |  |
| NSE Symbol                                                                                                                                                                                  | HEG                      |  |
| MSEI Symbol                                                                                                                                                                                 | NOTLISTED                |  |
| ISIN                                                                                                                                                                                        | INE545A01024             |  |
| Date of start of financial year                                                                                                                                                             | 01-04-2024               |  |
| Date of end of financial year                                                                                                                                                               | 31-03-2025               |  |
| Reporting Quarter Type                                                                                                                                                                      | Yearly                   |  |
| Date of Quarter Ending                                                                                                                                                                      | 31-03-2025               |  |
| Type of company                                                                                                                                                                             | Equity                   |  |
| Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?                                  | true                     |  |
| Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?                                        | true                     |  |
| Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity? | true                     |  |
| Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?                                | true                     |  |
| Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?               | true                     |  |
| Risk management committee                                                                                                                                                                   | true                     |  |
| Market Capitalisation as per immediate previous Financial Year                                                                                                                              | Top 1000 listed entities |  |
| Is SCORE ID Available ?                                                                                                                                                                     | true                     |  |
| SCORE Registration ID                                                                                                                                                                       | h00050                   |  |
| Reason For No SCORE ID                                                                                                                                                                      |                          |  |
| Type of Submission                                                                                                                                                                          | Original                 |  |
| Remarks (website dissemination)                                                                                                                                                             |                          |  |

## Annexure I

## Annexure I to be submitted by listed entity on quarterly basis

## I. Composition of Board of Directors

| Disclosure of notes on composition of board of directors explanatory |              |                        |                                          |                                 |                         | Textual Information(1)                                                     |                                |                              |                             |                |                                                                               |                                    |                             |                        |                   |                               |                                                                                                                 |                                                                                                                                |                                                                                                                                       |                                                                                                                                                                |                      |                             |                             |
|----------------------------------------------------------------------|--------------|------------------------|------------------------------------------|---------------------------------|-------------------------|----------------------------------------------------------------------------|--------------------------------|------------------------------|-----------------------------|----------------|-------------------------------------------------------------------------------|------------------------------------|-----------------------------|------------------------|-------------------|-------------------------------|-----------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|-----------------------------|-----------------------------|
| Whether the listed entity has a Regular Chairperson                  |              |                        |                                          |                                 |                         | true                                                                       |                                |                              |                             |                |                                                                               |                                    |                             |                        |                   |                               |                                                                                                                 |                                                                                                                                |                                                                                                                                       |                                                                                                                                                                |                      |                             |                             |
| Whether Chairperson is related to MD or CEO                          |              |                        |                                          |                                 |                         | Disqualification of Directors under section 164 of the Companies Act, 2013 |                                |                              |                             |                |                                                                               |                                    |                             |                        |                   |                               |                                                                                                                 |                                                                                                                                |                                                                                                                                       |                                                                                                                                                                |                      |                             |                             |
| Sr no.                                                               | Title(Mr/Ms) | Name of the Director   | Category 1 of directors                  | Category 2 of directors         | Category 3 of directors | Whether the director is disqualified?                                      | Start Date of disqualification | End Date of disqualification | Details of disqualification | Current status | Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations] | Date of passing special resolution | Initial Date of appointment | Date of Re-appointment | Date of cessation | Tenure of director(in months) | No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations) | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) | Reason for Cessation | Notes for not providing PAN | Notes for not providing DIN |
| 1                                                                    | Mr           | RAVI JHUNJHUNWALA      | Executive Director                       | Chairperson related to Promoter | CEO-MD                  | false                                                                      |                                |                              |                             | Active         | NA                                                                            |                                    | 08-09-1979                  | 13-02-2024             |                   |                               | 4                                                                                                               | 0                                                                                                                              | 3                                                                                                                                     | 1                                                                                                                                                              |                      |                             |                             |
| 2                                                                    | Mr           | RIJU JHUNJHUNWALA      | Non-Executive - Non Independent Director | Not Applicable                  |                         | false                                                                      |                                |                              |                             | Active         | NA                                                                            |                                    | 30-04-2009                  | 30-04-2009             |                   |                               | 3                                                                                                               | 0                                                                                                                              | 2                                                                                                                                     | 1                                                                                                                                                              |                      |                             |                             |
| 3                                                                    | Mr           | SHEKHAR AGARWAL        | Non-Executive - Non Independent Director | Not Applicable                  |                         | false                                                                      |                                |                              |                             | Active         | NA                                                                            |                                    | 15-07-1996                  | 15-07-1996             |                   |                               | 5                                                                                                               | 0                                                                                                                              | 4                                                                                                                                     | 0                                                                                                                                                              |                      |                             |                             |
| 4                                                                    | Mr           | KAMAL GUPTA            | Non-Executive - Non Independent Director | Not Applicable                  |                         | false                                                                      |                                |                              |                             | Active         | Yes                                                                           | 27-12-2024                         | 14-11-2024                  | 14-11-2024             |                   |                               | 1                                                                                                               | 0                                                                                                                              | 2                                                                                                                                     | 0                                                                                                                                                              |                      |                             |                             |
| 5                                                                    | Ms           | VINITA SINGHANIA       | Non-Executive - Non Independent Director | Not Applicable                  |                         | false                                                                      |                                |                              |                             | Active         | NA                                                                            |                                    | 31-10-2018                  | 31-10-2018             |                   |                               | 5                                                                                                               | 0                                                                                                                              | 2                                                                                                                                     | 0                                                                                                                                                              |                      |                             |                             |
| 6                                                                    | Mr           | SATISH CHAND MEHTA     | Non-Executive - Independent Director     | Not Applicable                  |                         | false                                                                      |                                |                              |                             | Active         | NA                                                                            |                                    | 23-06-2016                  | 23-06-2021             |                   | 105.09                        | 2                                                                                                               | 2                                                                                                                              | 1                                                                                                                                     | 1                                                                                                                                                              |                      |                             |                             |
| 7                                                                    | Ms           | RAMNI NIRULA           | Non-Executive - Independent Director     | Not Applicable                  |                         | false                                                                      |                                |                              |                             | Active         | Yes                                                                           | 31-08-2023                         | 31-10-2018                  | 31-10-2023             |                   | 77.01                         | 3                                                                                                               | 3                                                                                                                              | 2                                                                                                                                     | 0                                                                                                                                                              |                      |                             |                             |
| 8                                                                    | Mr           | JAYANT DAVAR           | Non-Executive - Independent Director     | Not Applicable                  |                         | false                                                                      |                                |                              |                             | Active         | NA                                                                            |                                    | 14-08-2019                  | 14-08-2024             |                   | 67.18                         | 2                                                                                                               | 1                                                                                                                              | 3                                                                                                                                     | 0                                                                                                                                                              |                      |                             |                             |
| 9                                                                    | Mr           | MANISH GULATI          | Executive Director                       | Not Applicable                  |                         | false                                                                      |                                |                              |                             | Active         | NA                                                                            |                                    | 01-03-2020                  | 01-03-2025             |                   |                               | 1                                                                                                               | 0                                                                                                                              | 0                                                                                                                                     | 0                                                                                                                                                              |                      |                             |                             |
| 10                                                                   | Mr           | NAND GOPAL KHAITAN     | Non-Executive - Independent Director     | Not Applicable                  |                         | false                                                                      |                                |                              |                             | Active         | Yes                                                                           | 20-09-2024                         | 13-08-2024                  | 13-08-2024             |                   | 7.19                          | 6                                                                                                               | 3                                                                                                                              | 6                                                                                                                                     | 1                                                                                                                                                              |                      |                             |                             |
| 11                                                                   | Mr           | SANDIP SOMANY          | Non-Executive - Independent Director     | Not Applicable                  |                         | false                                                                      |                                |                              |                             | Active         | NA                                                                            |                                    | 13-08-2024                  | 13-08-2024             |                   | 7.19                          | 5                                                                                                               | 2                                                                                                                              | 4                                                                                                                                     | 1                                                                                                                                                              |                      |                             |                             |
| 12                                                                   | Mr           | PRIYA SHANKAR DASGUPTA | Non-Executive - Independent Director     | Not Applicable                  |                         | false                                                                      |                                |                              |                             | Active         | NA                                                                            |                                    | 13-08-2024                  | 13-08-2024             |                   | 7.19                          | 2                                                                                                               | 2                                                                                                                              | 1                                                                                                                                     | 0                                                                                                                                                              |                      |                             |                             |

Text Block

|                        |                                                                                                                                                                                                                                                                   |
|------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Textual Information(1) | Note: The Shareholders had approved the appointment of Dr. Kamal Gupta w.e.f. November 14, 2024 pursuant to Regulation 17(1A), Regulation 17(1C) of the SEBI (LODR) Regulations, 2015 and other applicable provisions through Postal Ballot on December 27, 2024. |
|------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Annexure I

II. Composition of Committees

|                                                              |                        |
|--------------------------------------------------------------|------------------------|
| Disclosure of notes on composition of committees explanatory | Textual Information(1) |
|--------------------------------------------------------------|------------------------|

Text Block

|                        |                                                                                                                                                                     |
|------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Textual Information(1) | Note: Name of Corporate Social Responsibility Committee has been changed as "Corporate Social Responsibility and ESG Committee" with effect from February 11, 2025. |
|------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**Audit Committee Details**

| Whether the Audit Committee has a Regular Chairperson |                           |                                          |                         |                     |                   | true    |
|-------------------------------------------------------|---------------------------|------------------------------------------|-------------------------|---------------------|-------------------|---------|
| Sr                                                    | Name of Committee members | Category 1 of directors                  | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1                                                     | SATISH CHAND MEHTA        | Non-Executive - Independent Director     | Chairperson             | 01-08-2018          |                   |         |
| 2                                                     | SHEKHAR AGARWAL           | Non-Executive - Non Independent Director | Member                  | 28-10-2010          |                   |         |
| 3                                                     | KAMAL GUPTA               | Non-Executive - Non Independent Director | Member                  | 11-02-2025          |                   |         |
| 4                                                     | RAMNI NIRULA              | Non-Executive - Independent Director     | Member                  | 16-05-2024          |                   |         |
| 5                                                     | NAND GOPAL KHAITAN        | Non-Executive - Independent Director     | Member                  | 13-08-2024          |                   |         |
| 6                                                     | JAYANT DAVAR              | Non-Executive - Independent Director     | Member                  | 11-02-2025          |                   |         |

**Nomination and remuneration committee**

| Whether the Nomination and remuneration committee has a Regular Chairperson |                           |                                      |                         |                     |                   | true    |
|-----------------------------------------------------------------------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Sr                                                                          | Name of Committee members | Category 1 of directors              | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1                                                                           | SATISH CHAND MEHTA        | Non-Executive - Independent Director | Chairperson             | 16-05-2024          |                   |         |
| 2                                                                           | RAMNI NIRULA              | Non-Executive - Independent Director | Member                  | 14-08-2019          |                   |         |
| 3                                                                           | NAND GOPAL KHAITAN        | Non-Executive - Independent Director | Member                  | 13-08-2024          |                   |         |

Stakeholders Relationship Committee

| Whether the Stakeholders Relationship Committee has a Regular Chairperson |                           |                                          |                         |                     |                   | true    |
|---------------------------------------------------------------------------|---------------------------|------------------------------------------|-------------------------|---------------------|-------------------|---------|
| Sr                                                                        | Name of Committee members | Category 1 of directors                  | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1                                                                         | RIJU JHUNJHUNWALA         | Non-Executive - Non Independent Director | Chairperson             | 21-04-2014          |                   |         |
| 2                                                                         | RAVI JHUNJHUNWALA         | Executive Director                       | Member                  | 21-04-2014          |                   |         |
| 3                                                                         | JAYANT DAVAR              | Non-Executive - Independent Director     | Member                  | 16-05-2024          |                   |         |
| 4                                                                         | SANDIP SOMANY             | Non-Executive - Independent Director     | Member                  | 13-08-2024          |                   |         |

Risk Management Committee

|                                                                 |                           |                                          |                         |                     |                   |         |
|-----------------------------------------------------------------|---------------------------|------------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Risk Management Committee has a Regular Chairperson |                           |                                          |                         |                     |                   | true    |
| Sr                                                              | Name of Committee members | Category 1 of directors                  | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1                                                               | RAVI JHUNJHUNWALA         | Executive Director                       | Chairperson             | 31-10-2018          |                   |         |
| 2                                                               | KAMAL GUPTA               | Non-Executive - Non Independent Director | Member                  | 11-02-2025          |                   |         |
| 3                                                               | RAMNI NIRULA              | Non-Executive - Independent Director     | Member                  | 31-10-2018          |                   |         |
| 4                                                               | NAND GOPAL KHAITAN        | Non-Executive - Independent Director     | Member                  | 13-08-2024          |                   |         |

**Corporate Social Responsibility Committee**

| Whether the Corporate Social Responsibility Committee has a Regular Chairperson |                           |                                          |                         |                     |                   | true    |
|---------------------------------------------------------------------------------|---------------------------|------------------------------------------|-------------------------|---------------------|-------------------|---------|
| Sr                                                                              | Name of Committee members | Category 1 of directors                  | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1                                                                               | RAVI JHUNJHUNWALA         | Executive Director                       | Chairperson             | 30-07-2014          |                   |         |
| 2                                                                               | VINITA SINGHANIA          | Non-Executive - Non Independent Director | Member                  | 30-07-2014          |                   |         |
| 3                                                                               | SATISH CHAND MEHTA        | Non-Executive - Independent Director     | Member                  | 12-02-2019          |                   |         |
| 4                                                                               | KAMAL GUPTA               | Non-Executive - Non Independent Director | Member                  | 11-02-2025          |                   |         |
| 5                                                                               | MANISH GULATI             | Executive Director                       | Member                  | 11-02-2025          |                   |         |

Annexure I

| III. Meeting of Board of Directors                               |                                                                                                 |                                                             |                              |                                            |                                                     |                                                                            |                                                     |
|------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|-------------------------------------------------------------|------------------------------|--------------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------------|-----------------------------------------------------|
| Disclosure of notes on meeting of board of directors explanatory |                                                                                                 |                                                             |                              |                                            |                                                     |                                                                            |                                                     |
| Sr                                                               | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Notes for not providing Date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors as on date of the meeting | Number of Directors present*(All directors including Independent Director) | No. of Independent Directors attending the meeting* |
| 1                                                                | 13-11-2024                                                                                      |                                                             |                              | true                                       | 11                                                  | 10                                                                         | 5                                                   |
| 2                                                                | 11-02-2025                                                                                      | 89                                                          |                              | true                                       | 12                                                  | 11                                                                         | 5                                                   |
| 3                                                                | 10-03-2025                                                                                      | 26                                                          |                              | true                                       | 12                                                  | 11                                                                         | 5                                                   |

**Annexure I****IV. Meeting of Committees**

Disclosure of notes on meeting of committees explanatory

| Sr | Name of Committee                         | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee | Reason for not providing date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors in the Committee as on date of the meeting | Number of Directors Present (All Directors including Independent Director) | No. of Independent Directors attending the meeting* | No. of members attending the meeting (other than Board of Directors) |
|----|-------------------------------------------|-------------------------------------------------------------------------------------------------|-------------------------------------------------------------|-------------------------|-------------------------------|--------------------------------------------|----------------------------------------------------------------------|----------------------------------------------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------|
| 1  | Audit Committee                           | 13-11-2024                                                                                      |                                                             |                         |                               | true                                       | 4                                                                    | 4                                                                          | 3                                                   | 0                                                                    |
| 2  | Audit Committee                           | 11-02-2025                                                                                      | 89                                                          |                         |                               | true                                       | 4                                                                    | 4                                                                          | 3                                                   | 0                                                                    |
| 3  | Audit Committee                           | 10-03-2025                                                                                      | 26                                                          |                         |                               | true                                       | 6                                                                    | 6                                                                          | 4                                                   | 0                                                                    |
| 4  | Nomination and remuneration committee     | 13-11-2024                                                                                      |                                                             |                         |                               | true                                       | 3                                                                    | 3                                                                          | 3                                                   | 0                                                                    |
| 5  | Nomination and remuneration committee     | 11-02-2025                                                                                      | 89                                                          |                         |                               | true                                       | 3                                                                    | 3                                                                          | 3                                                   | 0                                                                    |
| 6  | Stakeholders Relationship Committee       | 30-10-2024                                                                                      |                                                             |                         |                               | true                                       | 4                                                                    | 4                                                                          | 2                                                   | 0                                                                    |
| 7  | Stakeholders Relationship Committee       | 21-01-2025                                                                                      | 82                                                          |                         |                               | true                                       | 4                                                                    | 3                                                                          | 2                                                   | 0                                                                    |
| 8  | Corporate Social Responsibility Committee | 13-11-2024                                                                                      |                                                             |                         |                               | true                                       | 3                                                                    | 3                                                                          | 1                                                   | 0                                                                    |
| 9  | Corporate Social Responsibility Committee | 11-02-2025                                                                                      | 89                                                          |                         |                               | true                                       | 3                                                                    | 3                                                                          | 1                                                   | 0                                                                    |
| 10 | Risk Management Committee                 | 13-11-2024                                                                                      |                                                             |                         |                               | true                                       | 3                                                                    | 3                                                                          | 2                                                   | 0                                                                    |

**Annexure I**

| <b>V. Affirmations</b> |                                                                                                                                                                                                            |                                   |
|------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|
| <b>Sr</b>              | <b>Subject</b>                                                                                                                                                                                             | <b>Compliance status (Yes/No)</b> |
| 1                      | The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015                                                                              | true                              |
| 2                      | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee                                                      | true                              |
| 3                      | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee                                 | true                              |
| 4                      | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee                                  | true                              |
| 5                      | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities) | Yes                               |
| 6                      | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.                            | true                              |
| 7                      | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.                | true                              |
| 8                      | This report and/or the report submitted in the previous quarter has been placed before Board of Directors.                                                                                                 | true                              |
| 9                      | Any comments/observations/advice of Board of Directors may be mentioned here:                                                                                                                              |                                   |

Annexure I

| Sr | Subject           | Compliance status                        |
|----|-------------------|------------------------------------------|
| 1  | Name of signatory | Vivek Chaudhary                          |
| 2  | Designation       | Company Secretary and Compliance Officer |

Details of Cyber security incidence

|                                                                                                                                                                          |       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|
| Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter | false |
| Other details of cyber security incidence or breaches or loss of data event                                                                                              |       |
| Number of cyber security incidence or breaches or loss of data event occurred during the quarter                                                                         |       |

## Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

## I. Disclosure on website in terms of Listing Regulations

| Sr   | Item                                                                                                                                                                                   | Compliance status<br>(Yes/No/NA) | If status is 'No' details of non-compliance may be given here. | Web address                                                                                                                                                                                                               |
|------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1    | Details of business                                                                                                                                                                    | Yes                              |                                                                | <a href="https://heg ltd.com/details-of-business/">https://heg ltd.com/details-of-business/</a>                                                                                                                           |
| 2    | Terms and conditions of appointment of independent directors                                                                                                                           | Yes                              |                                                                | <a href="https://heg ltd.com/terms-and-conditions-of-appointment-of-independent-directors/">https://heg ltd.com/terms-and-conditions-of-appointment-of-independent-directors/</a>                                         |
| 3    | Composition of various committees of board of directors                                                                                                                                | Yes                              |                                                                | <a href="https://heg ltd.com/composition-of-various-committees-of-board-of-directors/">https://heg ltd.com/composition-of-various-committees-of-board-of-directors/</a>                                                   |
| 4    | Code of conduct of board of directors and senior management personnel                                                                                                                  | Yes                              |                                                                | <a href="https://heg ltd.com/code-of-conduct/">https://heg ltd.com/code-of-conduct/</a>                                                                                                                                   |
| 5    | Details of establishment of vigil mechanism/ Whistle Blower policy                                                                                                                     | Yes                              |                                                                | <a href="https://heg ltd.com/wp-content/uploads/2018/07/Whistle-Blower-Policy-08.05.2018.pdf">https://heg ltd.com/wp-content/uploads/2018/07/Whistle-Blower-Policy-08.05.2018.pdf</a>                                     |
| 6    | Criteria of making payments to non-executive directors                                                                                                                                 | Yes                              |                                                                | <a href="https://heg ltd.com/criteria-of-making-payment-to-non-executive-directors/">https://heg ltd.com/criteria-of-making-payment-to-non-executive-directors/</a>                                                       |
| 7    | Policy on dealing with related party transactions                                                                                                                                      | Yes                              |                                                                | <a href="https://heg ltd.com/wp-content/uploads/2022/05/HEG_RPT-Policy_09.02.2022.pdf">https://heg ltd.com/wp-content/uploads/2022/05/HEG_RPT-Policy_09.02.2022.pdf</a>                                                   |
| 8    | Policy for determining 'material' subsidiaries                                                                                                                                         | Yes                              |                                                                | <a href="https://heg ltd.com/wp-content/uploads/2020/07/Material-subsidary.pdf">https://heg ltd.com/wp-content/uploads/2020/07/Material-subsidary.pdf</a>                                                                 |
| 9    | Details of familiarization programmes imparted to independent directors                                                                                                                | Yes                              |                                                                | <a href="https://heg ltd.com/familiarization-programme-imparted-to-independent-directors/">https://heg ltd.com/familiarization-programme-imparted-to-independent-directors/</a>                                           |
| 10   | Email address for grievance redressal and other relevant details                                                                                                                       | Yes                              |                                                                | <a href="https://heg ltd.com/email-address-for-grievance-redressal-etc/">https://heg ltd.com/email-address-for-grievance-redressal-etc/</a>                                                                               |
| 11   | Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances                                                | Yes                              |                                                                | <a href="https://heg ltd.com/contact-information-for-shareholders-grievances/">https://heg ltd.com/contact-information-for-shareholders-grievances/</a>                                                                   |
| 12   | Financial results                                                                                                                                                                      | Yes                              |                                                                | <a href="https://heg ltd.com/financial-information-reports/">https://heg ltd.com/financial-information-reports/</a>                                                                                                       |
| 13   | Shareholding pattern                                                                                                                                                                   | Yes                              |                                                                | <a href="https://heg ltd.com/shareholding-patterns/">https://heg ltd.com/shareholding-patterns/</a>                                                                                                                       |
| 14   | Details of agreements entered into with the media companies and/or their associates                                                                                                    | Yes                              |                                                                | <a href="https://heg ltd.com/agreement-with-media/">https://heg ltd.com/agreement-with-media/</a>                                                                                                                         |
| 15.1 | Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange | Yes                              |                                                                |                                                                                                                                                                                                                           |
| 15.2 | Audio or video recordings and transcripts of post earnings/quarterly calls                                                                                                             | Yes                              |                                                                | <a href="https://heg ltd.com/results-presentation/">https://heg ltd.com/results-presentation/</a>                                                                                                                         |
| 16   | New name and the old name of the listed entity                                                                                                                                         | NA                               |                                                                |                                                                                                                                                                                                                           |
| 17   | Advertisements as per regulation 47 (1)                                                                                                                                                | Yes                              |                                                                | <a href="https://heg ltd.com/newspaper-advertisements/">https://heg ltd.com/newspaper-advertisements/</a>                                                                                                                 |
| 18   | Credit rating or revision in credit rating obtained                                                                                                                                    | Yes                              |                                                                | <a href="https://heg ltd.com/credit-ratings/">https://heg ltd.com/credit-ratings/</a>                                                                                                                                     |
| 19   | Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year                                                                  | Yes                              |                                                                | <a href="https://heg ltd.com/financial-statement-of-subsidary/">https://heg ltd.com/financial-statement-of-subsidary/</a>                                                                                                 |
| 20   | Secretarial Compliance Report                                                                                                                                                          | Yes                              |                                                                | <a href="https://heg ltd.com/secretarial-compliance-report/">https://heg ltd.com/secretarial-compliance-report/</a>                                                                                                       |
| 21   | Materiality Policy as per Regulation 30 (4)                                                                                                                                            | Yes                              |                                                                | <a href="https://heg ltd.com/wp-content/uploads/2022/05/HEG_Determination-Materiality-of-Events_09.02.2022.pdf">https://heg ltd.com/wp-content/uploads/2022/05/HEG_Determination-Materiality-of-Events_09.02.2022.pdf</a> |
| 22   | Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)                                                  | Yes                              |                                                                | <a href="https://heg ltd.com/contact-details-of-kmp-authorized-to-determine-materiality-of-events-2/">https://heg ltd.com/contact-details-of-kmp-authorized-to-determine-materiality-of-events-2/</a>                     |
| 23   | Disclosures under regulation 30(8)                                                                                                                                                     | Yes                              |                                                                | <a href="https://heg ltd.com/disclosures-as-per-regulation-30-of-sebi-lodr-regulations-2015/">https://heg ltd.com/disclosures-as-per-regulation-30-of-sebi-lodr-regulations-2015/</a>                                     |
| 24   | Statements of deviation(s) or variations(s) as specified in regulation 32                                                                                                              | NA                               |                                                                |                                                                                                                                                                                                                           |
| 25   | Dividend Distribution policy as per Regulation 43A(1)                                                                                                                                  | Yes                              |                                                                | <a href="https://heg ltd.com/wp-content/uploads/2018/04/Dividend-Distribution-Policy.pdf">https://heg ltd.com/wp-content/uploads/2018/04/Dividend-Distribution-Policy.pdf</a>                                             |
| 26   | Annual return as provided under section 92 of the Companies Act, 2013                                                                                                                  | Yes                              |                                                                | <a href="https://heg ltd.com/annual-return/">https://heg ltd.com/annual-return/</a>                                                                                                                                       |
| 27   | Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)                                                                                     | Yes                              |                                                                | <a href="https://heg ltd.com/disclosures-under-regulation-46-of-the-lodr/">https://heg ltd.com/disclosures-under-regulation-46-of-the-lodr/</a>                                                                           |
| 28   | Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating                                                                            | Yes                              |                                                                | <a href="https://heg ltd.com/disclosures-under-regulation-46-of-the-lodr/">https://heg ltd.com/disclosures-under-regulation-46-of-the-lodr/</a>                                                                           |
| 29   | Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]                                                                                                |                                  |                                                                |                                                                                                                                                                                                                           |

## Annexure II

| II. Annual Affirmations |                                                                                                                         |                                         |                               |                                                                |
|-------------------------|-------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-------------------------------|----------------------------------------------------------------|
| Sr                      | Particulars                                                                                                             | Regulation Number                       | Compliance status (Yes/No/NA) | If status is 'No' details of non-compliance may be given here. |
| 1                       | Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'       | 16(1)(b) & 25(6)                        | Yes                           |                                                                |
| 2                       | Board composition                                                                                                       | 17(1), 17(1A) & 17(1C), 17(1D) & 17(1E) | Yes                           |                                                                |
| 3                       | Meeting of Board of directors                                                                                           | 17(2)                                   | Yes                           |                                                                |
| 4                       | Quorum of Board meeting                                                                                                 | 17(2A)                                  | Yes                           |                                                                |
| 5                       | Review of Compliance Reports                                                                                            | 17(3)                                   | Yes                           |                                                                |
| 6                       | Plans for orderly succession for appointments                                                                           | 17(4)                                   | Yes                           |                                                                |
| 7                       | Code of Conduct                                                                                                         | 17(5)                                   | Yes                           |                                                                |
| 8                       | Fees/compensation                                                                                                       | 17(6)                                   | Yes                           |                                                                |
| 9                       | Minimum Information                                                                                                     | 17(7)                                   | Yes                           |                                                                |
| 10                      | Compliance Certificate                                                                                                  | 17(8)                                   | Yes                           |                                                                |
| 11                      | Risk Assessment & Management                                                                                            | 17(9)                                   | Yes                           |                                                                |
| 12                      | Performance Evaluation of Independent Directors                                                                         | 17(10)                                  | Yes                           |                                                                |
| 13                      | Recommendation of Board                                                                                                 | 17(11)                                  | Yes                           |                                                                |
| 14                      | Maximum number of Directorships                                                                                         | 17A                                     | Yes                           |                                                                |
| 15                      | Composition of Audit Committee                                                                                          | 18(1)                                   | Yes                           |                                                                |
| 16                      | Meeting of Audit Committee                                                                                              | 18(2)                                   | Yes                           |                                                                |
| 17                      | Role of Audit Committee and information to be reviewed by the audit committee                                           | 18(3)                                   | Yes                           |                                                                |
| 18                      | Composition of nomination & remuneration committee                                                                      | 19(1) & (2)                             | Yes                           |                                                                |
| 19                      | Quorum of Nomination and Remuneration Committee meeting                                                                 | 19(2A)                                  | Yes                           |                                                                |
| 20                      | Meeting of Nomination and Remuneration Committee                                                                        | 19(3A)                                  | Yes                           |                                                                |
| 21                      | Role of Nomination and Remuneration Committee                                                                           | 19(4)                                   | Yes                           |                                                                |
| 22                      | Composition of Stakeholder Relationship Committee                                                                       | 20(1), 20(2) & 20(2A)                   | Yes                           |                                                                |
| 23                      | Meeting of Stakeholders Relationship Committee                                                                          | 20(3A)                                  | Yes                           |                                                                |
| 24                      | Role of Stakeholders Relationship Committee                                                                             | 20(4)                                   | Yes                           |                                                                |
| 25                      | Composition and role of risk management committee                                                                       | 21(1),(2),(3),(4)                       | Yes                           |                                                                |
| 26                      | Meeting of Risk Management Committee                                                                                    | 21(3A)                                  | Yes                           |                                                                |
| 27                      | Quorum of Risk Management Committee meeting                                                                             | 21(3B)                                  | Yes                           |                                                                |
| 28                      | Gap between the meetings of the Risk Management Committee                                                               | 21(3C)                                  | Yes                           |                                                                |
| 29                      | Vigil Mechanism                                                                                                         | 22                                      | Yes                           |                                                                |
| 30                      | Policy for related party Transaction                                                                                    | 23(1), (1A), (5), (6), & (8)            | Yes                           |                                                                |
| 31                      | Prior or Omnibus approval of Audit Committee for all related party transactions                                         | 23(2), (3)                              | Yes                           |                                                                |
| 32                      | Approval for material related party transactions                                                                        | 23(4)                                   | NA                            |                                                                |
| 33                      | Disclosure of related party transactions on consolidated basis                                                          | 23(9)                                   | Yes                           |                                                                |
| 34                      | Composition of Board of Directors of unlisted material Subsidiary                                                       | 24(1)                                   | NA                            |                                                                |
| 35                      | Other Corporate Governance requirements with respect to subsidiary of listed entity                                     | 24(2),(3),(4),(5) & (6)                 | Yes                           |                                                                |
| 36                      | Alternate Director to Independent Director                                                                              | 25(1)                                   | NA                            |                                                                |
| 37                      | Maximum Tenure                                                                                                          | 25(2)                                   | Yes                           |                                                                |
| 38                      | Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism | 25(2A)                                  | Yes                           |                                                                |
| 39                      | Meeting of independent directors                                                                                        | 25(3) & (4)                             | Yes                           |                                                                |
| 40                      | Familiarization of independent directors                                                                                | 25(7)                                   | Yes                           |                                                                |
| 41                      | Declaration from Independent Director                                                                                   | 25(8) & (9)                             | Yes                           |                                                                |
| 42                      | Directors and Officers insurance                                                                                        | 25(10)                                  | Yes                           |                                                                |
| 43                      | Confirmation with respect to appointment of Independent Directors who resigned from the listed entity                   | 25(11)                                  | Yes                           |                                                                |
| 44                      | Memberships in Committees                                                                                               | 26(1)                                   | Yes                           |                                                                |

|                                      |                                                                                                                                              |                 |     |  |
|--------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|-----------------|-----|--|
| 45                                   | Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel                            | 26(3)           | Yes |  |
| 46                                   | Disclosure of Shareholding by Non-Executive Directors                                                                                        | 26(4)           |     |  |
| 47                                   | Policy with respect to Obligations of directors and senior management                                                                        | 26(2) & 26(5)   | Yes |  |
| 48                                   | Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity | 26(6)           | NA  |  |
| 49                                   | Vacancies in respect Key Managerial Personnel                                                                                                | 26A(1) & 26A(2) | Yes |  |
| Any other information to be provided |                                                                                                                                              |                 |     |  |

Annexure II

|   |                   |                                          |
|---|-------------------|------------------------------------------|
| 1 | Name of signatory | Vivek Chaudhary                          |
| 2 | Designation       | Company Secretary and Compliance Officer |

Annexure II

| III. Affirmations |                                                                                                                                                                    |                               |
|-------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|
| Sr                | Particulars                                                                                                                                                        | Compliance status (Yes/No/NA) |
| 1                 | The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied | Yes                           |
|                   | Any other information to be provided                                                                                                                               |                               |

Annexure II

|   |                   |                                          |
|---|-------------------|------------------------------------------|
| 1 | Name of signatory | Vivek Chaudhary                          |
| 2 | Designation       | Company Secretary and Compliance Officer |

Signatory Details

|                       |                                          |
|-----------------------|------------------------------------------|
| Name of signatory     | Vivek Chaudhary                          |
| Designation of person | Company Secretary and Compliance Officer |
| Place                 | Noida                                    |
| Date                  | 28-04-2025                               |

**Additional Half yearly Disclosure**

|                                                                                                                                                                                                                                                                                                                                                                                                                             |                                             |                                                        |                                                                                  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|--------------------------------------------------------|----------------------------------------------------------------------------------|
| Any Other Information for Disclosure of Loans / Guarantees / Comfort Letters / Securities Etc.                                                                                                                                                                                                                                                                                                                              |                                             |                                                        |                                                                                  |
| I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer note below                                                                                                                                                                                                                                                                                                                                         |                                             |                                                        |                                                                                  |
| (A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to                                                                                                                                                                                                                                                                                                                               |                                             |                                                        |                                                                                  |
| Entity                                                                                                                                                                                                                                                                                                                                                                                                                      | Aggregate amount advanced during six months | Balance outstanding at the end of six months           |                                                                                  |
| Promoter or any other entity controlled by them                                                                                                                                                                                                                                                                                                                                                                             | 0.00                                        | 0.00                                                   |                                                                                  |
| Promoter Group or any other entity controlled by them                                                                                                                                                                                                                                                                                                                                                                       | 0.00                                        | 0.00                                                   |                                                                                  |
| Directors (including relatives) or any other entity controlled by them                                                                                                                                                                                                                                                                                                                                                      | 0.00                                        | 0.00                                                   |                                                                                  |
| KMPs or any other entity controlled by them                                                                                                                                                                                                                                                                                                                                                                                 | 0.00                                        | 0.00                                                   |                                                                                  |
| (B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By                                                                                                                                                                                                                                      |                                             |                                                        |                                                                                  |
| Entity                                                                                                                                                                                                                                                                                                                                                                                                                      | Type (guarantee, comfort letter etc.)       | Aggregate amount of issuance during six months         | Balance outstanding at the end of six months(taking into account any invocation) |
| Promoter or any other entity controlled by them                                                                                                                                                                                                                                                                                                                                                                             | 0                                           | 0.00                                                   | 0.00                                                                             |
| Promoter Group or any other entity controlled by them                                                                                                                                                                                                                                                                                                                                                                       | 0                                           | 0.00                                                   | 0.00                                                                             |
| Directors (including relatives) or any other entity controlled by them                                                                                                                                                                                                                                                                                                                                                      | 0                                           | 0.00                                                   | 0.00                                                                             |
| KMPs or any other entity controlled by them                                                                                                                                                                                                                                                                                                                                                                                 | 0                                           | 0.00                                                   | 0.00                                                                             |
| (C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by                                                                                                                                                                                                                                                                                  |                                             |                                                        |                                                                                  |
| Entity                                                                                                                                                                                                                                                                                                                                                                                                                      | Type of security (cash, shares etc.)        | Aggregate value of security provided during six months | Balance outstanding at the end of six months                                     |
| Promoter or any other entity controlled by them                                                                                                                                                                                                                                                                                                                                                                             | 0                                           | 0.00                                                   | 0.00                                                                             |
| Promoter Group or any other entity controlled by them                                                                                                                                                                                                                                                                                                                                                                       | 0                                           | 0.00                                                   | 0.00                                                                             |
| Directors (including relatives) or any other entity controlled by them                                                                                                                                                                                                                                                                                                                                                      | 0                                           | 0.00                                                   | 0.00                                                                             |
| KMPs or any other entity controlled by them                                                                                                                                                                                                                                                                                                                                                                                 | 0                                           | 0.00                                                   | 0.00                                                                             |
| (D) Additional Information                                                                                                                                                                                                                                                                                                                                                                                                  |                                             |                                                        |                                                                                  |
| II. Affirmations                                                                                                                                                                                                                                                                                                                                                                                                            |                                             |                                                        |                                                                                  |
| Affirmations                                                                                                                                                                                                                                                                                                                                                                                                                | Compliance Status                           | Company Remarks                                        |                                                                                  |
| All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company. | true                                        |                                                        |                                                                                  |
| Name                                                                                                                                                                                                                                                                                                                                                                                                                        |                                             | Ravi Kant Tripathi                                     |                                                                                  |
| Designation                                                                                                                                                                                                                                                                                                                                                                                                                 |                                             | CFO                                                    |                                                                                  |
| Place                                                                                                                                                                                                                                                                                                                                                                                                                       |                                             | Noida                                                  |                                                                                  |
| Date                                                                                                                                                                                                                                                                                                                                                                                                                        |                                             | 28-04-2025                                             |                                                                                  |

**Investor Grievance Details**

|                                                                                 |    |
|---------------------------------------------------------------------------------|----|
| No. of investor complaints pending at the beginning of Quarter                  | 3  |
| No. of investor complaints received during the Quarter                          | 12 |
| No. of investor complaints disposed off during the Quarter                      | 13 |
| No. of investor complaints those remaining unresolved at the end of the Quarter | 2  |

**Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:**

| Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies |                                                                                  |                     |                                                                                     |                                                       | Textual Information(1)                                                     |
|------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|---------------------|-------------------------------------------------------------------------------------|-------------------------------------------------------|----------------------------------------------------------------------------|
| Sr.No.                                                                                               | Name of the unlisted company in which shares or voting rights have been acquired | Date of acquisition | Aggregate holding (% shares or voting rights) as at the end of the previous quarter | % shares or voting rights acquired during the quarter | Aggregate holding (% shares or voting rights) as at the end of the quarter |
| 1                                                                                                    | TACC LIMITED                                                                     | 27-02-2025          | 100.00                                                                              | 0.00                                                  | 100.00                                                                     |

Text Block

|                        |                                                                                                                                                                                                                                                                                                               |
|------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Textual Information(1) | During the quarter ended March 31, 2025 there was further investment of Rs. 30,00,00,000 by the Company in equity shares of TACC Limited, a Wholly Owned Subsidiary of the Company by way of Rights Issue. Pursuant to same there is no change in the shareholding percentage of the Company in TACC Limited. |
|------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**Disclosure of Imposition of Fine or Penalty** The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

| Any Other Information for Disclosure of Imposition of Fine or Penalty |                                                  |                                                                                                                                                                                   |                                                                                                                                  |                                                                                                                                                                                                                                                                                             |                                                                                                                                |
|-----------------------------------------------------------------------|--------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|
| Sr.No.                                                                | Name of the authority                            | Nature and details of the action(s) taken or order(s) passed                                                                                                                      | Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority | Details of the violation(s)/ contravention(s) committed or alleged to be committed                                                                                                                                                                                                          | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible |
| 1                                                                     | BSE Limited ("BSE")                              | The Company has received Notice from BSE for levy of penalty for Rs. 1,01,480 (inclusive of GST) for alleged violation of Regulation 17(1A) of the SEBI (LODR) Regulations, 2015. | 17-03-2025                                                                                                                       | BSE have alleged that the Company has made a non-compliance of Regulation 17(1A) of the SEBI (LODR) Regulations, 2015. The Company has filed the waiver application with the designated Stock Exchange (i.e. NSE) along with the supporting documents in response to the above said notice. | Nil                                                                                                                            |
| 2                                                                     | National Stock Exchange of India Limited ("NSE") | The Company has received Notice from NSE for levy of penalty for Rs. 1,01,480 (inclusive of GST) for alleged violation of Regulation 17(1A) of the SEBI (LODR) Regulations, 2015. | 17-03-2025                                                                                                                       | NSE have alleged that the Company has made a non-compliance of Regulation 17(1A) of the SEBI (LODR) Regulations, 2015. The Company has filed the waiver application with the designated Stock Exchange (i.e. NSE) along with the supporting documents in response to the above said notice. | Nil                                                                                                                            |

**Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:**

| Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes |                                                                              |                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                 |
|----------------------------------------------------------------------------------------|------------------------------------------------------------------------------|------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|
| Sr.No.                                                                                 | Name of the opposing party                                                   | Date of initiation of the litigation / dispute | Status of the litigation / dispute as per last disclosure                                                                                                                                                                                                                                                                                                                                                                                                                       | Current status of the litigation / dispute      |
| 1                                                                                      | Electrical Consumer Grievances Redressal forum (ECGRF), Bhopal               | 08-02-2023                                     | Erronous demand raised by Electrical Consumer Grievances Redressal forum (ECGRF) for which the amount of Rs. 101.31 Crore was shown as Contingent Liability in the books of Accounts of the Company. The Case has been settled by ECGRF in Company's favour however department has gone to Hon'ble High Court for appeal against the order of ECGRF. The matter is pending with the High Court. After ECGRF ruled in HEG's favor, the provision made in the books was reversed. | Matter is pending before the Hon'ble High Court |
| 2                                                                                      | CIT(A), Delhi Income Tax                                                     | 20-02-2020                                     | Disallowance u/s 80 IA & Sec 14A Notice u/s 153A rws 144C (Demand of Rs. 20.18 Crores). Matter is pending before the authority                                                                                                                                                                                                                                                                                                                                                  | Matter is pending before the authority          |
| 3                                                                                      | CIT(A), Delhi Income Tax                                                     | 20-02-2020                                     | Disallowance u/s 80 IA and Sec 14A Notice u/s 153A rws 144C (Demand of Rs. 19.85 Crores). Matter is pending before the authority                                                                                                                                                                                                                                                                                                                                                | Matter is pending before the authority          |
| 4                                                                                      | Office of the Deputy Commissioner (SGST) Mandideep Circle, Bhopal Division-2 | 02-08-2024                                     | The show cause notice earlier issued by Office of the Deputy Commissioner (SGST) Mandideep Circle, Bhopal Division-2 against the Company for the tax period July 2017 to March 2018, proposing for recovery of the erroneous IGST refunds along with penalty amounting to Rs. 282.34 Crores, have now been dropped by GST authority vide its letter dated 4th February, 2025.                                                                                                   | Case has been settled in Company's favor        |

