Independent Auditors' Report

To the Members of TACC Limited
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **TACC Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows and the Statement of Changes in Equity for the year then ended, and a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, it's loss, total comprehensive loss, it's cash flows and the changes in equity for the year then ended .

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises the Director's report, but does not include the financial statements and our auditor's report thereon. The Director's report is expected to be made available to us after the date of this Auditor's report.
- Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.
- In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

DOOGAR & ASSOCIATES Firm Regn. No. 000561N New Delhi Chartered Accountants

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- When we read the Director's report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance as required under SA 720 'The Auditor's responsibilities Relating to Other Information'.

Management's responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive loss, cash flows and changes in equity of the Company in accordance with the IND AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial

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controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books:

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c. The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.

e. On the basis of written representations received from the directors as on March, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024, from being appointed as a director in terms of section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended. In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the period is in accordance with the provisions of section 197 of the Act.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has no pending litigations as confirmed by the Management; therefore there is no impact on its financial position in its financial statements.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entity (ies).

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Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

i) Based on our examination, which included test checks, the Company has used an accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software(s).

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2024, reporting under Rule 11 (g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention will be commenced in next financial year i.e., 2024-25, therefore this clause is not relevant for the financial year ended March 31, 2024.

For Doogar & Associates
Chartered Accountants
Firm Regn. No. 000561N

Doogar & Associates Firm Regn. No. 000561N New Delhi Chartered Accountants

Mukesh Goyal
Partner
M. No. 081810
UDIN: 24081810BKFMGP8242

Place: Noida, U.P.
Date: 20th May, 2024

ANNEXURE 'A' TO AUDITORS' REPORT
(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

i. (a) (A) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The company has maintained proper records showing full particulars of intangible assets.

(b) The Property, Plant and Equipment of the Company have been physically verified by the Management at reasonable intervals, which in our opinion, is considered reasonable having regard to the size of the company and the nature of its assets.

(c) The Company has immovable leasehold properties which are duly executed in favour of company as on 31st March, 2024.

(d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.

(e) As per the details and information shared with us, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. (a) The company is not having any inventory and hence reporting under clause (ii)(a) of the Order is not applicable.
(b) According to the information and explanations given to us, at any point of time of the period, the Company has not been sanctioned any working capital facility from banks or financial institutions and hence reporting under clause (ii)(b) of the Order is not applicable.

iii. The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered by section 189 of the Companies Act, 2013. Accordingly, clauses 3(iii) (a) to (f) are not applicable.

iv. In our opinion and according to the information and explanations given to us, there are no loans, investments, guarantees, and securities granted in respect of which provisions of sections 185 and 186 of companies Act, 2013 are applicable and hence not commented upon.

v. The Company has not accepted any deposits from the public within the meaning of directives issued by the Reserve Bank of India and provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder.

vi. The Central Government of India, has not specified maintenance of cost records under section 148(1) of the Companies Act, 2013 in respect of the company's product and are of the opinion that, company has not crossed the threshold limit of the turnover and accordingly these are not being maintained.

vii (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing undisputed statutory dues in respect of income tax and other material statutory dues as applicable with the appropriate authorities except in the case of TDS for the month of October,2023 which was later deposited with interest with the appropriate authorities. Further, there were no undisputed amounts

Firm Regn. No. 000561N New Delhi DOOGAR & ASSOCIATES Chartered Accountants outstanding at the year end for a period of more than six months from the date they became payable as at 31st March, 2024.

(b) According to the information and explanations given to us and the records of the company examined by us, there are no statutory dues of income-tax, duty of customs, duty of excise which have not been deposited on account of a dispute.

viii. There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

ix. (a) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(a) of the Order is not applicable.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) The Company has not taken any term loan during the year and there are no unutilized term loans at the beginning of the year and hence, reporting under clause 3 (ix) (c) of the Order is not applicable.

(d) The company has not raised any funds on short term basis and hence, reporting under clause 3(ix)(d) of the Order is not applicable.

(e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associate or joint ventures and hence, reporting under clause 3(ix)(e) of the Order is not applicable for the year under report.

(f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, associate or joint ventures and hence, reporting on clause 3(ix)(f) of the Order is not applicable for the year under report.

x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable to the Company.

xi. (a) To the best of our knowledge, no fraud by the Company and/or on the Company has been noticed or reported during the year.

(b) To the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

(c) As represented to us by the Management, the whistle blower mechanism is not applicable to the Company.

xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.

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xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

xiv. As per explanation given to us the requirement of internal audit is not applicable to the company. Hence, reporting under clause 3(xiv)(a), (b) and (c) of the Order are not applicable.

xv. In our opinion during the year the Company has not entered into any non-cash transactions with any of its directors or persons connected with such directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order are not applicable.

The Group does not have any Core investment Company (CIC) as part of the group and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. The Company has incurred cash losses of Rs.152.62 lacs in the financial year and also in the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors of the Company during the year.

xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a year of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. The company is not having any obligation under section 135 of the Companies Act'2013 Accordingly, reporting under clause 3(xx)(a) and 3(xx)(b) of the Order are not applicable for the year.

For Doogar & Associates
Chartered Accountants
Firm Regn. No. 000561N

DOOGAR & ASSOCIATES Firm Regn. No. 000561N New Delhi Chartered Accountants

Mukesh Goyal
Partner
M. No. 081810
UDIN: 24081810BKFMGP8242

Place: Noida, U.P
Date: 20th May, 2024

Annexure B to the Independent Auditor's Report to the Members of TACC Limited on financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") as referred to in paragraph 1(f) of 'Report on Other Legal and Regulatory Requirements' section

We have audited the internal financial controls over financial reporting of **TACC Limited** ("the Company") as of 31st March, 2024 in conjunction with our audit of the financial statements of the Company for the period ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

Regd. No. 000561N New Delhi Chartered Accountants

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that
(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Doogar & Associates
Chartered Accountants
Firm Regn. No. 000561N

Firm Regn No. 000561N New Delhi

Mukesh Goyal
Partner
M. No. 081810
UDIN: 24081810BKFMGP8242

Place: Noida, U.P.
Date: 20th May, 2024

TACC LIMITED

Corporate Office : Bhilwara Towers, A-12, Sector-1, NOIDA - 201301.
Registered Office : C/o HEG Ltd , Mandideep (Near Bhopal), Distt. Raisen, Madhya Pradesh-462046
Phone : 0120-4390300; Fax : 0120-4277841
CIN: U31909MP2022PLC064004 Email: tacc@lnjbhilwara.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

RS. in Crores

Sl. No.	Particulars	Quarter Ended			Year ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		Unaudited	Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations		-		-	
II	Other Income		-		-	
III	**Total Income (I+II)**		-		-	
IV	Expenses					
	Cost of materials consumed		-			
	Purchase of stock in trade		-			
	Changes in inventories of finished goods, work-in-progress and stock-in-trade		-			
	Employee benefits expense	0.07	0.08	0.23	0.47	0.23
	Finance cost		-			
	Depreciation and amortisation expense		-			
	Other Expenses	0.51	0.01	0.08	1.06	1.02
	Total expenses	**0.58**	**0.09**	**0.31**	**1.53**	**1.25**
V	Profit/(Loss) before exceptional items and tax (III-IV)	(0.58)	(0.09)	(0.31)	(1.53)	(1.25)
VI	Exceptional Items					
VII	Profit/(Loss) before Tax (V-VI)	(0.58)	(0.09)	(0.31)	(1.53)	(1.25)
VIII	Tax expense					
	(1) Current Tax					
	- Current Year		-		-	
	- Earlier Year(s)		-		-	
	(2) Deferred Tax		-		-	
IX	Profit/(Loss) for the Year (VII-VIII)	**(0.58)**	**(0.09)**	**(0.31)**	**(1.53)**	**(1.25)**
X	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss		-		-	
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-		-	
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss		-		-	
XI	Total Comprehensive Income for the Year (IX+X)	**(0.58)**	**(0.09)**	**(0.31)**	**(1.53)**	**(1.25)**
XII	Paid -Up Equity Share Capital (Face Value ` 10/- per share)	80	80	10	80	10
XIII	Other Equity (Excluding Revaluation Reserves)	(0.58)	(0.09)	(0.31)	(2.78)	(1.25)
XIV	Earnings Per Share (₹) (For the quarter not annualised)					
	- Basic (Rs.)	(0.07)	(0.02)	(2.19)	(0.33)	(8.96)
	- Diluted (Rs.)	(0.07)	(0.02)	(2.19)	(0.33)	(8.96)

Notes:

1 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable.

2 The above Standalone financial results have been approved by Board of Directors in their meeting held on May ,20, 2024 and have been reviewed by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unmodified opinion on the aforesaid results.

3 The above results cover Fourth quarter of financial year 2023-24 . Since the company was incorporated on 26th December 2022, therefore the corresponding quarter figures of December 2022 may not be strictly comparable.

4 The company's project is under implementation therefore the company yet to commenced business.

For TACC Limited

Ankur Khaitan
Managing Director & CEO
DIN No. 09201058

Place: Noida (U.P.)
Dated: May 20 ,2024

DOOGAR & ASSOCIATES Firm Regn. No. 000561N New Delhi Chartered Accountants

TACC LIMITED

TACC LIMITED

STANDALONE BALANCE SHEET AS AT 31st MARCH 2024

All amounts are in ₹ Lakhs unless otherwise stated

	Particulars	Note No.	As at 31st MARCH 2024	As at 31st MARCH 2023
	ASSETS			
1	**Non-current assets**			
	(a) Property, Plant and Equipment			
	(b) Right of use Asset	3	160.34	-
	(c) Capital work-in-progress	3.1	3,147.42	-
	(d) Investment Property	4	1,786.71	
	(e) Goodwill		-	-
	(f) Other Intangible assets		-	-
	(g) Financial Assets	5	8.60	-
	(i) Investments			
	(ii) Trade receivables		-	-
	(iii) Loans			-
	(iv) Other financial assets		-	-
	(h) Deferred Tax Assets(Net)	6	0.23	0.45
	(i) Other non-current assets		-	-
	Total Non-current assets	7	-	-
			5,103.30	**0.45**
2	**Current assets**			
	(a) Inventories			
	(b) Financial Assets		-	-
	(i) Investments			
	(ii) Trade receivables	8	-	-
	(iii) Cash and Cash equivalents		-	-
	(iv) Bank balances other than (iii) above	9	2,689.74	883.47
	(v) Loans		-	-
	(vi) Other financial assets		-	-
	(c) Current tax assets (Net)		-	-
	(d) Other current assets		-	-
	Total Current Assets	7	422.29	0.16
			3,112.04	**883.63**
3	**Total Assets (1+2)**			
			8,215.34	**884.08**
	EQUITY and LIABILITIES			
1	**EQUITY**			
	(a) Equity Share Capital			
	(b) Other Equity	10	8,000.00	1,000.00
	Total Equity	11	(277.85)	(125.23)
			7,722.15	**874.77**
2	**LIABILITIES**			
2.1	**Non-current liabilities**			
	(a) Financial liabilities			
	(i) Borrowings			
	(ia) Lease Liabilities		-	-
	(ii) Trade Payables	12A	138.83	-
	-Total outstanding dues of micro enterprises and small enterprises			
	-Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
	(iii) Other financial liabilities		-	-
	(b) Provisions	12B	-	-
	(c) Deferred tax liabilities (Net)	13	8.81	-
	(d) Other non-current liabilities		-	-
	Total Non-current liabilities	14	-	-
			147.63	-
2.2	**Current liabilities**			
	(a) Financial liabilities			
	(i) Borrowings			
	(ia) Lease Liabilities		-	-
	(ii) Trade payable	12A	12.51	-
	-Total outstanding dues of micro enterprises and small enterprises	15	1.16	-
	-Total outstanding dues of creditors other than micro enterprises and small enterprises	15	128.52	0.16
	(iii) Other financial liabilities	12B	161.81	4.89
	(b) Other current liabilities	14	41.47	4.26

	(c) Provisions	13	0.09	-
	(d) Current Tax Liabilities (Net)		-	-
	Total Current liabilities		345.55	9.31
3	**Total Liabilities (2.1+2.2)**		493.19	9.31
4	**Total Equity and Liabilities (1+3)**		8,215.34	884.08

See accompanying notes to the financial statements

Signed in terms of our report of even date
For Doogar & Associates
Chartered Accountants
Firm Registration No: 000561N

Mukesh Goyal
Partner
Membership No: 081810

DOOGAR & ASSOCIATES Firm Regn. No. 000561N New Delhi Chartered Accountants

For and on behalf of the Board of Directors of
TACC Limited

Ravi Jhunjhunwala
Chairman
DIN:00060972

Riju Jhunjhunwala
Director
DIN:00061060

Ankur Khaitan
Managing Director & CEO
DIN No. 09201058

Gulshan Sakhuja
Chief Financial Officer
Membership No:504626

Vivek Chaudhary
Company Secretary
Membership No: A13263

TACC LIMITED

Place: Noida (U.P.)
Date: May 20, 2024

Place: Noida (U.P.)
Date: May 20, 2024

TACC LIMITED

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March , 2024

All amounts are in ₹ Lakhs unless otherwise stated

	Particulars	Note No.	For the Year ended 31st March, 2024	For the period ended on 31st March , 2023
I.	Revenue from Operations		-	-
II.	Other Income		-	-
III.	**Total Income (I + II)**		-	-
			-	-
IV.	Expenses:			
	Cost of materials consumed			
	Purchase of stock in trade		-	-
	Changes in inventories of finished goods, Stock in trade and work-in-progress		-	-
	Employee benefits expenses		-	-
	Finance costs	16	46.87	22.79
	Depreciation and amortization expense		-	-
	Other expenses		-	-
	Total expenses (IV)	17	105.75	102.43
			152.62	125.23
V.	**Profit/(loss) before tax (III - IV)**			
			(152.62)	(125.23)
VI.	Tax expense:			
	(1) Current tax			
	(i) Current tax			-
	(ii)Current tax adjustment related to earlier years		-	-
	(2) Deferred tax		-	-
	Total tax expense: (VI)		-	-
			-	-
VII.	**Profit/(loss) for the Year (V-VI)**			
			(152.62)	(125.23)
VIII.	Other Comprehensive Income			
	(1)Items that will not be classified to profit or loss			
	(i) Remeasurement of Employee Defined Benefit Plan			
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	(2) Items that will be reclassified to profit or loss		-	-
	(i) Income tax relating to items that will be reclassified to profit or loss			
	Other Comprehensive Income for the Year (1+2)		-	-
			-	-
IX.	**Total Comprehensive Income for the Year (VII+VIII) (Comprising Profit/(loss) and Other Comprehensive Income for the Year)**		**(152.62)**	**(125.23)**
X	**Earnings per equity share: (of ₹ 10/-each)**			
	(1) Basic (`)	18		
	(2) Diluted (`)		(0.33)	(8.96)
			(0.33)	(8.96)

See accompanying notes to the financial statements

Signed in terms of our report of even date
For Doogar & Associates
Chartered Accountants
Firm Registration No: 000561N

Firm Regn. No. 000561N New Delhi Doogar & Associates Chartered Accountants

Mukesh Goyal
Partner
Membership No: 081810

TACC LIMITED

For and on behalf of the Board of Directors of
TACC Limited

Ravi Jhunjhunwala
Chairman
DIN:00060972

RIju Jhunjhunwala
Director
DIN:00061060

Ankur Khaitan
Managing Director & CEO
DIN No. 09201058

Gulshan Sakhuja
Chief Financial Officer
Membership No:504626

Vivek Chaudhary
Company Secretary
Membership No: A13263

Place: Noida (U.P.)
Date: May 20, 2024

Place: Noida (U.P.)
Date: May 20, 2024

TACC Ltd

CIN. U31909MP2022PLC064001

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st March 2024

All amounts are in ₹ lacs unless stated otherwise

Particulars	For the Year ended 31st March 2024	For the Period ended on 31th March, 2023
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Net Operating Profit/(Loss) before Tax	(152.62)	(125.23)
Adjustment to reconcile Profit before Tax to Net Cash Flows:-		
Depreciation of Property, Plant and Equipment		
Amortization of Intangible Asset	0.00	-
Profit on sale/discard of Property, Plant and Equipment		-
Liabilities not required Written Back	-	-
Lease Liabilities not required Written Back	-	-
Loss on Sale of Investments	-	-
Provision for Employee Benefits	-	-
Finance Cost	0.00	-
Interest Income	-	-
Remeasurements of Defined Benefit Plan	-	-
Interest income on Finance Activities	-	-
Change in Operating Assets and Liabilities, Net of effect from purchase of controlled entities	-	-
(Increase) / Decrease in Inventories	-	-
(Increase) / Decrease in Trade Receivables	-	-
(Increase) / Decrease in Current Financial Assets	-	-
(Increase) / Decrease in Contract Assets	-	-
(Increase) / Decrease in other Current Assets	-	-
Increase / (Decrease) in Current Financial Liabilities	(422.14)	(0.16)
Increase / (Decrease) in Trade Payable	158.07	4.89
Increase / (Decrease) in Other Current Liabilities	149.87	0.16
Movement in Non-Current Assets and Liabilties	37.21	4.26
(Increase) / Decrease in Other Non Current Assets		
(Increase) / Decrease in Non Current Financial Assets	1,706.71	-
Increase / (Decrease) in Non Current Financial Liabilities	0.22	(0.45)
Cash flows from Operating Activities	138.63	-
Income Tax (Paid) / Refund received	(1,877.37)	(116.53)
Net Cash Flows (Used) in/ from Operating Activities	**(1,877.37)**	**(116.53)**
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for purchase of Property plant and Equipments (including Capital work-in-progress) (after adjustment of advances and creditors for capital expenditure)	(3,147.42)	
Addition of Property, Plant & Equipment		
Additions to Intangible Assets	(160.34)	-
Proceeds from Sale of Investments	(8.60)	-
Receipt from Disposal of Asset	-	-
Proceeds from Loans	-	-
Interest Income	-	-
Investments/ Maturities of Fixed Deposit	-	-
(Purchase) / Sales of Investments	-	-
Net Cash Flows (Used) in/ from Investing Activities	**(3,316.36)**	-
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Proceeds from issuing of shares and other equity instruments		
Finance Cost paid	7,000.00	1,000.00
Repayment towards Lease Liabilities and Interest	-	-
Inter Corporate Loan (given) / Received		-
Interest on Inter Corporate Loan	-	-
Loan taken / (repayment) of short term borrowings	-	-
Interest Income on Finance Activities	-	-
Net Cash Flows (Used) in/ from Financing Activities	**7,000.00**	**1,000.00**
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)		
Cash & Cash Equivalent at the beginning of the Year	1,806.27	883.47
Cash & Cash Equivalent at Year end	883.47	-
	2,689.74	883.47
Component of Cash & Cash Equivalent		
Balances with bank in Current Accounts		
Balance In fixed deposits (having maturity of less than 3 months)	372.61	883.47
Cheques / Demand Drafts in Hand	2,317.14	
Cash in hand	-	-
	2,689.74	**883.47**
	0.00	

(A) RECONCILIATION STATEMENT OF CASH AND BANK BALANCES

Particulars	As at 31st March 2024	As at 31st March 2023
Cash and cash equivalent at the end of the Year as per above	2,689.74	883.47
Add: Deposits with more than 3 months but less than 12 months	-	-
Cash and bank balance as per balance sheet	2,689.74	883.47

Signed in terms of our report of even date
For Doogar & Associates
Chartered Accountants
Firm Registration No. 000561N

Mukesh Goyal
Partner
Membership No: 081810

Firm Regn. No. 000561N New Delhi Doogar & Associates Chartered Accountants

TACC LIMITED

For and on behalf of the Board of Directors of
TACC Limited

Ravi Jhunjhunwala
Chairman
DIN:00060972

Riju Jhunjhunwala
Director
DIN:00061060

Ankur Khaitan
Managing Director & CEO
DIN No. 09201058

Gulshan Sakhuja
Chief Financial Officer
Membership No:504626

Vivek Chaudhary
Company Secretary
Membership No: A13263

Place: Noida (U.P.)
Date: May 20, 2024

Place: Noida (U.P.)
Date: May 20, 2024

TACC LIMITED

Standalone Statement of Changes in Equity for the Year ended 31st March 2024

All amounts are in ₹ Lakhs unless other wise stated

A. EQUITY SHARE CAPITAL

Particulars	Balance as at beginning of the reporting Year	Changes in Share Capital due to prior Year errors	Restated balance as at the beginning of the reporting Year	Changes in equity share capital during the Year	Balance as at the end of reporting Year
For the Year ended 31st March 2024	1,000.00	-	1,000.00	7,000.00	₹ 8,000.00
For the year ended 31st March 2023	1,000.00	-	1,000.00	-	₹ 1,000.00

B. OTHER EQUITY

Particulars	Reserves and Surplus		Items of Other Comprehensive Income			Total Other Equity
	Securities Premium	Retained Earnings	Fair Value of Investment	Remeasurement (Losses)/Gain on defined benefit plan	Total Other Comprehensive Income	
Balance as at 1st April 2023	-	(125.23)	-	-	-	(125.23)
Changes in Accounting Policies/Prior period errors	-	-	-	-	-	-
Restated Balance at the beginning of the current reporting Year	-	(125.23)	-	-	-	(125.23)
Profit/(Loss) for the Year	-	(152.62)	-	-	-	(152.62)
Other Comprehensive Income for the Year	-	-	-	-	-	-
Transferred to Retained Earnings	-	-	-	-	-	-
Dividend distributed during the Year	-	-	-	-	-	-
Any other change	-	-	-	-	-	-
Balance as at 31st March, 2024	-	(277.85)	-	-	-	(277.85)

Particulars	Reserves and Surplus		Items of Other Comprehensive Income			Total Other Equity
	Securities Premium	Retained Earnings	Fair Value of Investment	Remeasurement (Losses)/Gain on defined benefit plan	Total Other Comprehensive Income	
Balance as at 1st April, 2023	-	-	-	-	-	-
Changes in Accounting Policies/Prior period errors	-	-	-	-	-	-
Restated Balance at the beginning of the current reporting Year	-	-	-	-	-	-
Profit/(Loss) for the Year	-	(125.23)	-	-	-	(125.23)
Other Comprehensive Income for the Year	-	-	-	-	-	-
Transferred to Retained Earnings	-	-	-	-	-	-
Dividend distributed during the Year	-	-	-	-	-	-
Any other change	-	-	-	-	-	-
Balance as at 31st March 2023	-	(125.23)	-	-	-	(125.23)

Signed in terms of our report of even date
For Doogar & Associates
Chartered Accountants
Firm Registration No: 000561N

Firm Regn. No. 000561N New Delhi Chartered Accountants

Mukesh Goyal
Partner
Membership No: 081810

For and on behalf of the Board of Directors of
TACC Limited

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Managing Director & CEO
DIN No 09201058

TACC LIMITED

Gulshan Sakhuja
Chief Financial Officer
Membership No:504626

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Company Secretary
Membership No: A13263

Place: Noida (U.P.)
Date: May 20, 2024

Place: Noida (U.P.)
Date: May 20, 2024

Notes to the Standalone Financial Statements for the year ended March 31,2024

All amounts are in ₹ Lakhs unless otherwise stated

Note:3 Property, plant and equipment

Particulars	As at 31st March, 2024	As at 31st March, 2023
Carrying amount of		
Lease hold land	-	-
Buildings	-	-
Plant and equipment	-	-
Furniture and fixtures	2.73	-
Vehicles	128.44	-
Office equipement	29.17	-
Electrical Installation	-	-
Railway Sidings	-	-
Total Property, Plant and Equipement	**160.34**	-

The change in the carrying amount of Property, Plant and Equipments during the year are as follows:-

Particular	Lease hold land	Buildings	Plant and equipment	Furniture and fixtures	Vehicles	Office equipment	Electrical installation	Railway sidings	Total
Gross Carrying amount as at 1st April, 2023									-
Additions	-								-
Disposals/Deletions	-							-	-
Amount reclassified to Investment Property (Refer note vi below)			-	-	-	-	-	-	-
Amount reclassified to Right of use Asset under Note-7(As per Ind-AS 116)	-	-	-	-	-	-	-	-	-
Gross Carrying amount as at 31st March. 2023 (A)	-	-	-	-	-	-	-	-	-
Additions	-			2.76	143.09	32.49		-	178.34
Disposals/Deletions								-	-
Amount reclassified to Investment Property (Refer note vi below)			-	-	-	-	-	-	-
Amount reclassified to Right of use Asset under Note-7(As per Ind-AS 116)	-	-	-	-	-	-	-	-	-
Gross Carrying amount as at 31st March, 2024 (B)	-	-	-	**2.76**	143.09	32.49	-	-	**178.34**
Accumulated Depreciation as at 1st April, 2023	-								-
Depreciation for the year	-								-
Disposals/Deletions	-							-	-
Amount reclassified to Investment Property (Refer note vi below)	-		-	-	-	-	-	-	-
Accumulated Depreciation as at 1st April, 2023 (C)	-	-	-	-	-	-	-	-	-
Depreciation for the year	-			0.03	14.65	3.32			18.00
Disposals/Deletions		-							-
Amount reclassified to Investment Property (Refer note vi below)	-	-	-	-	-	-	-	-	-
Accumulated Depreciation as at 31st March, 2024 (D)	-	-	-	**0.03**	**14.65**	**3.32**	-	-	**18.00**
Net Carrying amount as at 31st March, 2023 (A)-(C)	-	-	-	-	-	-	-	-	-
Net Carrying amount as at 31st March, 2024 (B)-(D)	-	-	-	**2.73**	**128.44**	**29.17**	-	-	160.34

Notes to the Standalone Financial Statements for the year ended March 31,2024

All amounts are in ₹ Lakhs unless otherwise stated

Note:3.1 RIGHT OF USE ASSET

Particulars	As at 31st March, 2024	As at 31st March, 2023
Carrying amount of		
Land (Lease Hold & ROU)	3,147.42	-
Building	-	-
Total	3,147.42	-

Particulars	Land	Building	Total
Gross Carrying amount as at 1st April, 2022			-
Additions	-		-
Adjustments	-		-
Gross Carrying amount as at 31st March, 2022 (A)	-	-	-
Gross Carrying amount as at 1st April, 2023	-	-	-
Additions	3,170.22		3,170.22
Adjustments			-
Gross Carrying amount as at 31st March, 2024 (B)	3,170.22	-	3,170.22
Accumulated Depreciation as at 1st April, 2022			-
Depreciation for the year			-
Other Adjustments for the year	-	-	-
Accumulated Depreciation as at 31st March, 2023 (C)	-	-	-
Accumulated Depreciation as at 1st April, 2023 (D)	-	-	-
Depreciation for the year	22.79		22.79
Other Adjustments for the year		-	-
Accumulated Depreciation as at 31st March, 2024 (D)	22.79	-	22.79
Net Carrying amount as at 31st March, 2023(A)-(C)	-	-	-
Net Carrying amount as at 31st March, 2024 (B)-(D)	3,147.42	-	3,147.42

(i) Refer Note 31 for other disclosures related to leases.

DOOGAR & ASSOCIATES Firm Regn. No. 000561N New Delhi Chartered Accountants

TACC LIMITED

Notes to the Standalone Financial Statements for the year ended March 31,2024
All amounts are in ₹ Lakhs unless otherwise stated
Note-4: Capital Work in Progress

Capital WIP

Particulars	As at 31st March, 2024	As at 31st March, 2023
Building and Plant and Equipment under erection/installation (including project and pre-operative expense)	1,786.71	-
Total	**1,786.71**	-

Capital WIP Ageing as on March 31, 2024

CWIP	Less than 1 Year	1-2 Year	2-3 Years	More than 3 years	Total
Project in Progress	1,786.71	-			1,786.71
Total	**1,786.71**	-			**1,786.71**

DOOGAR & ASSOCIATES * Chartered Accountants * Firm Regn. No. 000561N New Delhi

TACC LIMITED

Notes to the Standalone Financial Statements for the year ended March 31,2024

All amounts are in ₹ Lakhs unless otherwise stated

Note:5 OTHER INTANGIBLE ASSETS

Carrying amount of Intangible assets		
Particulars	As at 31st March, 2024	As at 31st March, 2023
Software	8.60	-
	8.60	-

	Amount
Computer Software	
Gross carrying amount	
As at 31st March, 2023 (a)	-
Additions	9.03
Disposals	-
As at 31st March, 2024 (b)	9.03
Amortisation	
As at 31 March, 2023 (c)	-
Charge for the year	0.44
Disposals	
As at 31st March, 2024 (d)	0.44
Carrying value	
As at 31 March, 2023 (a-c)	-
As at 31st March, 2024 (b-d)	8.60

(a) The Company has not internally developed computer softwares.

(b) The amount of amortisation has been included under depreciation and amortisation expense

(c) Computer Softwares are amortized over a period of five years.

DOOGAR & ASSOCIATES Firm Regn. No. 000561N New Delhi Chartered Accountants

TACC LIMITED

Notes to the Standalone Financial Statements for the year ended March 31,2024
All amounts are in ₹ Lakhs unless otherwise stated
Note-6: Other Financial Assets

Particulars	Non-Current		Current	
	As at 31st March 2024	As at 31st March 2023	As at 31st March 2024	As at 31st March 2023
Financial Assets at Amortized cost				
Security Deposit	0.23	0.45	-	-
Interest accrued but not due on fixed deposits	-	-	-	-
Bank deposits having maturity period of more than 12 months from reporting Year	-	-	-	-
Interest subvention recoverable (on working capital loans)	-	-	-	-
Financial assests at Fair Value through Profit or Loss		-		
Derivative financial instrument	-	-	-	-
Total	**0.23**	**0.45**	**-**	**-**

DOOGAR & ASSOCIATES Firm Regn. No. 000561N New Delhi Chartered Accountants

TACC LIMITED

Notes to the Standalone Financial Statements for the year ended March 31,2024
All amounts are in ₹ Lakhs unless otherwise stated
Note-7: Other Assets

Particulars	Non-Current		Current	
	As at 31st March 2024	As at 31st March 2023	As at 31st March 2024	As at 31st March 2023
Balances with Statutory Authorities	-	-	248.93	0.16
Other Employee Advances	-	-	-	-
Advance payment to other suppliers	-	-	122.66	-
Prepaid Expenses			50.71	
Total	-	-	422.29	0.16

DOOGAR & ASSOCIATES Firm Regd. No. 000561N New Delhi Chartered Accountants

TACC LIMITED

Notes to the Standalone Financial Statements for the year ended March 31,2024
All amounts are in ₹ Lakhs unless otherwise stated
Note-9: Cash and Cash Equivalents

Particulars	As at 31st March 2024	As at 31st March 2023
(1)Balances with banks		
In Current accounts	372.61	883.47
In Cash Credit accounts	-	-
In FDR	2,317.14	
(2)Cheques, drafts in hand	-	-
(3)Cash in hand	-	-
Total cash and cash equivalent	**2,689.74**	**883.47**

DOOGAR & ASSOCIATES Firm Regn. No. 000561N New Delhi Chartered Accountants

TACC LIMITED

Notes to the Standalone Financial Statements for the year ended March 31,2024
All amounts are in ₹ Lakhs unless otherwise stated

Note-10: Equity Share Capital

Particulars	As at 31st March 2024	As at 31st March 2023
Authorised	₹	₹
16,00,00,000 (Previous Year 5,00,00,000) Equity Shares of ₹ 10/- each	16,000.00	5,000.00
50,00,000 (Previous Year 50,00,000) Preference Shares of ₹ 100/- each	5,000.00	5,000.00
Total	**21,000.00**	**10,000.00**

Issued, Subscribed and Fully paid-up	₹	₹
8,00,00,000 Equity Shares of ₹ 10/- each	8,000.00	1,000.00
Total	**8,000.00**	**1,000.00**

(a) Reconciliation of the Equity Shares outstanding at the beginning and end of the reporting year

Equity Shares	2023-24		2022-23	
	No. of Shares	₹ in lacs	No. of Shares	₹ in lacs
Shares outstanding at the beginning of the year	1,00,00,000	1,000	-	-
Add:Issued during the year	7,00,00,000	7,000	1,00,00,000	1,000
Less:Change during the year	-	-	-	-
Outstanding at the end of the year	**8,00,00,000**	**8,000**	**1,00,00,000**	**1,000**

(b) Terms/Rights attached to equity shares

Company has only one class of equity shares having a par value of ` 10/-. Each holder of equity shares is entitled to one vote per share. The dividend(if any) proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting except in case of interim dividend.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Detail of Shareholders holding **more than 5% Shares in the** Company

Name of the shareholder	As at 31st March 2024		As at 31st March 2023	
	No. of shares held	**% of Holding**	**No. of shares held**	**% of Holding**
Equity Shares				
HEG Limited	7,99,99,994	99.99	99,99,994	99.99

The aforesaid disclosure is based upon percentages computed separately for the class outstanding as at the Balance Sheet date. As per the records of the company, including its register of Shareholders/ Members and other declarations received from shareholders, regarding beneficial interest , the above shareholding represents both legal and beneficial ownership of shares.

The company has neither issued any bonus share or shares for consideration other than cash nor bought back any shares during the Period of five years immediately preceeding the reporting date.

(d) **Disclosure of Shareholding of Promoters**

Promoter name	As at 31st March 2024	
	No. of Shares	% of Holding
HEG Limited	7,99,99,994	99.99999
Shri Ravi Jhunjhunwala	1	0.00001
Shri Riju Jhunjhunwala	1	0.00001
Ankur Khaitan	1	0.00001
OM PRAKASH AJMERA	1	0.00001
MANISH GULATI	1	0.00001
PUNEET ANAND	1	0.00001
	8,00,00,000	**100**

DOOGAR & ASSOCIATES * Chartered Accountants * Firm Regd. No. 000561N New Delhi

TACC LIMITED

Notes to the Standalone Financial Statements for the year ended March 31,2024
All amounts are in ₹ Lakhs unless otherwise stated
Note-11: Other Equity

Particulars	As at 31st March 2024	As at 31st March 2023
Retained Earnings		
Balance as at the beginning of the year	(125.23)	-
Add: Amount transferred from Statement of Profit and Loss		
(i)Profit /(Loss) for the year	(152.62)	(125.23)
(ii)Other comprehensive income for the year	-	-
Add: Amount transferred from Other Comprehensive Income	-	-
Less: Dividend on equity shares during the year	-	-
Balance as at the end of the year	**(277.85)**	**(125.23)**

NATURE AND PURPOSE OF RESERVES

Retained Earnings

Retained earnings refer to net earnings not paid out as dividend but retained by the company to be reinvested in its core business. The amount is available for distribution of dividend to its equity shareholders.

DOOGAR & ASSOCIATES Firm Regn. No. 000561N New Delhi Chartered Accountants

TACC LIMITED

Notes to the Standalone Financial Statements for the year ended Ma
All amounts are in ₹ Lakhs unless otherwise stated

NOTE:12A Lease Liabilities

Particulars	Non- Current		Current	
	As at 31st March 2024	As at 31st March 2023	As at 31st March 2024	As at 31st March 2023
Lease Liabilities - Land (refer Note - 41)	138.83		12.51	
Lease Liabilities - Building (refer Note - 41)				
	138.83	-	12.51	-

Notes to the Standalone Financial Statements for the year ended March 31,2024
All amounts are in ₹ Lakhs unless otherwise stated
Note-12B Other Financial Liabilities

Particulars	Non-Current		Current	
	As at 31st March 2024	As at 31st March 2023	As at 31st March 2024	As at 31st March 2023
Other Payables				
Employee Related	-	-	42.47	4.44
Others	-	-	98.67	0.45
Creditor for Capital goods	-	-	20.67	-
Total	-	-	161.81	4.89

DOOGAR & ASSOCIATES Firm Regn. No. 000561N New Delhi Chartered Accountants

TACC LIMITED

Notes to the Standalone Financial Statements for the year ended March 31,2024
All amounts are in ₹ Lakhs unless otherwise stated
Note: 13 Provisions

Particulars	Non- Current		Current	
	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2024	As at 31st March, 2023
Provision for employee benefits				
Compensated absences	3.90		0.07	
Gratuity	4.91		0.02	
Other provisions				
Provision against indirect taxes (pending litigations)	-	-		
Total	8.81	-	0.09	-

Notes to the Standalone Financial Statements for the year ended March 31,2024
All amounts are in ₹ Lakhs unless otherwise stated
Note-14: Other Liabilities

Particulars	Non-Current		Current	
	As at 31st March 2024	As at 31st March 2023	As at 31st March 2024	As at 31st March 2023
Statutory dues payable	-	-	37.04	4.26
Other Employee Advances			4.43	
GRATUITY FUND DEPOSIT A/C			-	
Total	**-**	**-**	**41.47**	**4.26**

Notes to the Standalone Financial Statements for the year ended March 31,2024
All amounts are in ₹ Lakhs unless otherwise stated
Note-15: Trade Payables

Particulars	As at 31st March 2024	As at 31st March 2023
Trade Payables		
(A) Total Outstanding dues of MSMEs	1.16	-
(B) Total Outstanding dues of Creditors other than MSMEs	128.52	0.16
Total	**129.68**	**0.16**

Summary of significant accounting policies and other explanatory information for the Year ended 31st March 2024

The Information as required to be disclosed under The Micro, Small and Medium Enterprises Development Act, 2006 ("The Act") have been determined to the extent such parties have been identified by the company, on the basis of information and records available with them. The information has been relied upon by the auditors

Particulars	As at 31st March 2024
Principal amount remaining unpaid as at end of the Year	-
Interest due on above	-
Total (i) & (ii)	-
Interest paid on delayed payment of principal, paid along with such interest during the Year	-
Interest due on delayed payment of principal, paid without such interest during the Year	-
Interest accrued but not due, in respect of delayed payments of principal due as at the end of the Year	-
Total Interest due and payable together with that from prior year(s)	-

Ageing of Trade Payables

Particulars	Outstanding for following Years from due date of payment					Total
	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
As at 31st March 2024						
(i) MSME	-	1.16	-	-	-	1.16
(ii) Others	-	128.52	-	-	-	128.52
(iii) Disputed dues -MSME	-	-	-	-	-	-
(iv) Disputed dues - other than MSME	-	-	-	-	-	-

Particulars	Outstanding for following Years from due date of payment					Total
	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
As at 31st March 2023						
(i) MSME	-	-	-	-	-	-
(ii) Others	-	0.16	-	-	-	0.16
(iii) Disputed dues -MSME	-	-	-	-	-	-
(iv) Disputed dues - other than MSME	-	-	-	-	-	-

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Notes to the Standalone Financial Statements for the year ended March 31,2024

All amounts are in ₹ Lakhs unless otherwise stated

Note : 16 Employee Benefits Expense

Particulars	For the Year ended 31st March 2024	For the Period ended 31st March 2023
(i) Salaries and Wages*	44.89	22.79
(ii) Contribution to Provident and Other Funds	1.36	-
(iii) Share based payments to employees	-	-
(iv) Staff Welfare Expenses	0.62	-
Total	**46.87**	**22.79**

* MD Remuneration has been included & transferred to Balance sheet as aproject cost during the FY 2023-24

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All amounts are in ₹ Lakhs unless otherwise stated

Note-17: Other Expenses

Sr.No	Particulars	For the Year ended 31st March 2024	For the Period ended 31st March 2023
1	Director's sitting fees and incidental expenses	5.28	-
2	Rates & Taxes	0.16	1.00
3	Legal and Professional Expenses	0.27	1.77
4	Membership Fees	0.31	0.26
5	Miscellaneous Admin Expenses	0.08	0.03
6	Payment to Auditors (Refer details below*)	2.50	0.50
7	Printing and Stationary	0.07	0.22
8	Refreshment Expenses	0.62	0.18
9	ROC charges	-	76.34
10	Sample and testing charges	-	1.22
11	Staff /Labour recruitment	0.39	0.13
12	Stamp Duty	92.65	15.07
13	Telephone and other common expenses	-	0.03
14	Training and Development fees	-	0.09
15	Travelling expenses	2.19	5.59
16	Vehicle running and maintenance	0.28	-
17	Other miscellaneous Expenses	0.95	
18	Depreciation	0.00	
19	Rent	0.00	
20	Income from Intrest on FD	-	
	Total	**105.75**	**102.43**

Note:- Depreciation Charged during the financial year transferred to project cost

* Payment to Statutory Auditors (excluding GST)

Particulars	For the Year ended 31st March 2024	For the Period ended 31st March 2023
Payment to Auditors		
a. As Statutory Auditor	2.50	0.50
b. For Limited Review	0.45	-
c. For Tax Audit	-	-
d. For Certification Fees	-	-
e. For Reimbursement of out of pocket expenses	-	-
Total	**2.95**	**0.50**

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Notes to the Standalone Financial Statements for the year ended March 31,2024

All amounts are in ₹ Lakhs unless otherwise stated

Note-18 :Earnings per Share

Particulars	For the Year ended 31st March 2024	For the Period ended 31st March 2023
Net Profit/(Loss) as per Statement of Profit and Loss (for the calculation of Basic EPS)	(152.62)	(125.23)
Net Profit/(Loss) used in calculation of Basic Earning per Share	(152.62)	(125.23)
Net Profit/(Loss) for calculation of Diluted EPS	(152.62)	(125.23)
Continuing Operations		
Net Profit/(Loss) as per Statement of Profit and Loss (for the calculation of Basic EPS)	(152.62)	(125.23)
Net Profit/(Loss) as above	(152.62)	(125.23)
Net Profit for calculation of diluted EPS	(152.62)	(125.23)
Weighted average number of equity shares in calculating basic EPS (in lacs)	458	13.97
Effect of dilution:		
Weighted average number of equity shares in calculating diluted EPS (in lacs)	458	13.97
Basic earning per share (BEPS)	(0.33)	(8.96)
Diluted earning per share (DEPS)	(0.33)	(8.96)

Note:-

There are no convertible securities and common shares issued by the company. Hence there is no potential dilution to be considered in the calculation of Diluted EPS. Due to this reason, the BEPS and DEPS are equal

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Note-19 Impairment review

Assets are tested for impairment whenever there are any internal or external indicators of impairment. Impairment test is performed at the level of each Cash Generating Unit ('CGU') or groups of CGUs within the Company at which the assets are monitored for internal management purposes, within an operating segment. The measurement of the cash generating units' value in use is determined based on financial plans that have been used by management for internal purposes. The planning horizon reflects the assumptions for short to- mid-term market conditions.
Key assumptions used in value-in-use calculations:
- Operating margins (Earnings before interest and taxes)
- Discount rate
- Growth rates
- Capital expenditures

No testing for impairmnet of assets has taken place during the relevant Year.

Note-20 Events after the reporting Year

No adjusting or significant non adjusting events have occurred between the reporting date and date of authorization of financial statements.

Note-21 Capital Management

(a) Risk Management

The Company's objective when managing capital are to:

(i) Safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and

(ii) Maintain an optimal capital structure to reduce the cost of capital.

The Company do not have any borrowings and the Company is cash surplus. Company has no capital other than equity. The cash surplus are currently invested in fixed deposits and carries no risk.

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Note:22 Related Party Disclosure

In accordance with the requirements of IND AS 24, on related party disclosures, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported years, are as below:

A Names of related parties and transactions taken place during the year

Relationship		Related Parties – Year Ended 31st March,2024
(I)	Holding Company	HEG Limited
(II)	Key Management Personnel	Sh. Ravi Jhunjhunwala-Director
		Sh. Riju Jhunjhunwala- Director
		Sh. Ankur Khaitan-Managing Director and Chief Executive Officer
		Sh. Vivek Chaudhary-Company Secretary
		Sh Gulshan Kumar Sakhuja - Chief Financial Officer
(III)	Close family members of Key Management Personnel	Sh. L.N. Jhunjhunwala
		Smt Mani Devi Jhunjhunwala
		Sh Rishabh Jhunjhunwala
		Smt Rita Jhunjhunwala

All amounts are in ₹ Lakhs unless otherwise stated

B Transaction during the year with related parties

Relationship		Name of the Related Party	Nature of Transaction	Year Ended 31st March 2024
(I)	Holding Company	HEG Limited	Investment made by HEG to acquire equity shares of the Company	8000.00
			Payment for expenses incurred by HEG Ltd on behalf of TACC Ltd.	(128.52)
(II)	Key Management Personnel	Shri Ravi Jhunjhunwala		
		Shri Riju Jhunjhunwala		
		Shri Manish Gulati		
		Shri Om Prakash Ajmera		
		Shri Ankur Khaitan- MD & CEO	Remuneration	75.00
		Shri Puneet Anand		
		Shri Vivek Chaudhary-Company Secretary		
		Shri Gulshan Kumar Sakhuja - Chief Financial Officer		

Notes to the Standalone Financial Statements for the year ended March 31,2024

Note-23 Financial Instruments

Financial Assets

All amounts are in ₹ Lakhs unless otherwise stated

Sr. No.	Particulars	Fair Value Hierarchy	As at 31st March 2024	
			Carrying Amount	Fair Value
1	**Financial Assets designated at Fair Value through Other Comprehensive Income**	Level-3		
	(i) Long term Investments		-	-
2	**Financial Assets designated at Amortized Cost**			
	(i) Long term investments at cost		-	-
	(ii) Financial Non-Current Assets-Loans		-	-
	(iii) Financial Non-Current Assets-Others		0.23	0.23
	(iv) Trade Receivables		-	-
	(v) Cash and Cash Equivalents		2,689.74	2,689.74
	(vi) Bank Balances		-	-
	(vii) Financial Current Assets-Loans		-	-
	(viii) Financial Current Assets-Others		-	-

Financial Liabilities

All amounts are in ₹ Lakhs unless otherwise stated

Sr. No.	Particulars	Fair Value Hierarchy	As at 31st March 2024	
			Carrying Amount	Fair Value
1	**Financial Liabilities designated at Amortized Cost**	Level-3		
	(i) Trade Payables		129.68	129.68
	(ii) Other Financial Current Liabilities (excluding derivatives)		161.81	161.81
	(iii) Short term Borrowings		-	-
	(iv) Lease Liabilities Current		12.51	12.51
	(v) Lease Liabilities Non current		138.83	138.83
	(vi) Other Financial Non Current Liabilities		-	-

The carrying amount of bank balances, trade receivable, trade payables, lease liabilities, other financial assets / liabilities, loans, cash and cash equivalents, bank balances, borrowings are considered to be the same as their fair value due to their short term nature

(i) Fair Value Hierarchy

The Fair Value of the Financial Assets and Liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The following methods and assumptions were used to estimate the Fair Values:

1. Fair Value of cash and short-term deposits, trade and other short term receivables, trade payables, other current liabilities, short term loans from banks and other financial institutions approximate their carrying value largely due to the short-term maturities of these instruments.
2. Financial instruments with fixed and variable interest rates evaluated by the Company based on the parameters such as interest rates and individual credit worthiness of the counterparty. Based on the evaluation, allowances are taken to account the expected losses of these receivables.

The Company uses the following hierarchy for determining and disclosing the fair value of the financial instruments by valuation techniques:

Level 1: Quoted prices (unadjusted) in the active markets for identical assets or liability
Level 2: Other techniques for which all the inputs which have a significant effect on the recorded fair values are observable, either directly or indirectly
Level 3: Techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

(ii) Valuation Technique used to determine Fair Value

The following methods and assumptions were used to estimate the fair values:

i. Fair value of cash and deposits, trade receivables, trade payables, and other current financial assets and liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.
ii. The fair values of the Company's interest-bearing borrowings and loans are determined by using DCF method using discount rate that reflects the issuer's borrowing rate. As at the end of the reporting year.

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Notes to the Standalone Financial Statements for the year ended March 31,2024

Note-24 Contingent Liabilities and Commitments (To the extent not provided for)

All amounts are in ₹ Lakhs unless otherwise stated

	Particulars	For the Year ended 31st March 2024
(i)	**Contingent Liabilities:-**	
	a. Claims against the company not acknowledged as debt	-
	b. Guarantees excluding financial guarantees	-
	c. Other monies for which company is contingently liable.	-
(ii)	**Commitments:-**	160.09
	a. Estimated amount of contracts remaining to be executed on capital account and not provided for.	160.09
	b. Uncalled liability on shares and other investments partly paid.	-
	c. Other Commitments	-

Note-25 Additional Regulatory Information

Ratios

Ratio	Numerator	Denominator	Current Year	Previous Year	Change in Ratio in comparison to Preceeding Year	Explanation for change in ratio by more than 25% in preceeding Year
Current Ratio (in times)	Total Current Assets	Total Current Liabilities	9.01	94.95	-	The Company was incorporated last year in December 2022, hence the previous Year ratio was not pertaining for the full complete year hence full year ratio can not be compared
Debt Equity Ratio (in times)	Debt consists of borrowings and laese laibilities	Total Equity	0.02	-	-	
Debt service coverage ratio (in %)	Earning for Debt services = Net profit after tax + Non Cash operating Expenses + Interest + other Non Cash Adjsutments	Debt service = Interest and lease payments + Principal repayments	-16.68	NA	-	
Return on Equity Ratio (in %)	Profit for the year less Preference Dividend (if any)	Average Total equity	-2%	-14%	-	
Net Profit ratio (in %)	Profit for the year	Revenue from operations	NA	-	-	
Return on capital employed (in %)	Profit before tax and finance cost	Capital employed = Net Worth + Lease liabilities + Deferred tax liabilities	-2%	-14%	-	
Retutrn on investment (in %)	Income generated from invested funds	Average invested funds in treasury investments	NA	-	-	
Trade receivable turnover ratio (in times)	Revenue from operations	Average trade receivables	-	-	-	
Trade payable turnover ratio (in times)	Cost of Salary and other expenses	Average trade payables	1.18	799.66	-	
Net capital turnover ratio (in times)	Revenue from operations	Average working capital (i.e. total current assets less total current liabilities	-	-	-	

Note-26 Additional Regulatory Information as required by Schedule-III of Companies Act 2013

1) No funds have been advanced/loaned/invested (from borrowed fund or from share premium or from any other sources/kind of fund) by the company to any other person(s) or entity(ies), including foreign entities(intermediaries), with the understanding (whether recorded in writing or otherwise) that the intermediary shall (i) directly or indirectly lend or invest in other peron or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or like to or on behalf of the Ultimate Beneficiaries.
No funds have been received by the company from any person(s) or entity(ies), including foreign entities (funding Parties), with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

2) Relationship with struck off companies: The Company do not have any relationship with companies struck off under section 248 of Companies Act 2013 or Section 560 of Companies Act 1956.

3) Details of Benami Property: No proceedings have been initiated or are pending against the Company for holding any Benami property under Benami Transaction (Prohibition) Act 1988 and the Rules made thereunder.

4) Compliance with numbers of layer of Companies: The Company has complied with the number of layers prescribed under Companies Act 2013.

5) Compliance with approved Scheme of Arrangement: The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

6) Undisclosed Income: There is no income surrendered or disclosed as income during current or previous year in the tax assessment under the Income Tax Act 1961 that has not been recorded in books of accounts.

7) Details of Crypto Currency or Virtual Currency: The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

Note-27

The Company have not paid any dividend including interim dividend during the Year. The Board of Directors have also not proposed any final dividend inrespect of the Year ended 31st March-24

Note-28

The Indian parliament has approved the Code of Social Security, 2020 which would impact the contribution by the company toward providend fund and gratuity. The Ministry of Labour and Employment has relesed draft rules for the Code on Social Security, 2020 on November 13, 2020. The company will asses the impact and its evaluation once the subject rules are notified. The company will give appropriate impact in its financial statement in the Year in which, the code become effective and the related rules to determine the financial impact are published.

Note-29

The Ministry of Corporate Affairs (MCA) notifies new Indian Accounting Standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. On March 23, 2023, MCA amended the Companies (Indian Accounting Standards) Rules, 2015 by isssuing the Companies (Indian Accounting Standards) Amendment Rules, 2023 applicable from April 1, 2023, as below:

IND AS 1 - Presentation of Financial Statements - The amendment requires Companies to disclose their material accounting policy rather than their significant accounting policies. Accounting policy information, together with other information, is material when it can reasonably be expected to influence decisions of primary users of general purpose financial statements. The company does not expect this amendment to have any significant impact in its financial statement.

IND AS 12- Income Taxes- The amendments clarify how companies account for deferred tax on transactions such as leases and decommissioning obligations. The amendments narrowed the scope of the recognition exemption in paragraphs 15 and 24 of Ind AS 12 (recognition exemption) so that it no longer applies to transaction that, on initial recognition, give raise to equal taxable and deductible temporary differences. The company is evaluating the impact, if any, in its financial statements.

Ind AS 8- Accounting Policies, Changes in Accounting Estimates and Errors- The amendments will help entities to distinguish between accounting policies and accounting estimates, the definition of a change in accounting estimates has been replaced with a definition of accounting estimates. Under the new definition, accounting estimates are "monetary amounts in financial statement that are subject to measurement uncertainty". Entities develop accounting estimaties if accounting policies require item in financial statement to be measured in a way that involves measurement uncertainty. The company does not expect this amendment to have any significant impact in its financial statements.

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Notes to the Standalone Financial Statements for the year ended March 31,2024
All amounts are in ₹ Lakhs unless otherwise stated
Note : 30 Indian Accounting Standard-19 "Employee Benefits"

(A) Defined Contribution Plan

The Company makes Contribution to Provident fund, ESIC and retirement benefits plans for eligible employees under the scheme and recognised as expense and included in the Note no. 30 Employee Benefits under the head "Contribution to provident and other funds". The details are as under:

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
Employer's contribution to Provident Fund	16,54,273.00	-
Employer's contribution to Superannuation Fund	-	-
Employer's contribution to ESIC	26,449.00	-
Other Funds		

(B) Defined Benefit Plan

The Company sponsors funded defined benefit plan for qualifying employees. This defined benefit plan of gratuity is administered by a separate trust that is legally separate from the entity. The trust is responsible for investment policy with regard to the assets of the trust and the contributions are invested in a scheme with Life Insurance Corporation of India (LIC) as permitted by Law. The management of fund is entrusted with the LIC. The liability for employee gratuity is determined on actuarial valuation using projected unit credit method.

These plans typically expose the Company to actuarial risks such as investment risk, interest rate risk, longevity risk and salary risk.

(i) Investment Risk

The probability or likelihood of occurrence of losses related to the expected return on investment. if the actual return on Plan assets is below the expected return, it will create Plan deficit.

(ii) Interest Risk

The plan exposes the Company to the risk of fall in interest rates. A fall in interest rates will result in an increase in the ultimate cost of providing the above benefit and will thus result in an increase in value of the liability.

(iii) Longevity Risk

The present value of defined benefit plan liability is calculated by reference to the best estimate of the mortality of plan participants both during and after employment. An increase in the life expectancy of the plan participants will increase the plans liability.

(iv) Salary Risk

The present value of defined benefit plan is calculated with the assumption of salary increase rate of plan participants in future. Deviation in rate of increase in salary in future for plan participants from the rate of increase in salary used to determine the present value of obligation will have a bearing on the plan's liability.

The Following table set out the funded status of the gratuity plan and amounts recognised in the balance sheet:

Particulars	As At 31st March, 2024	As At 31st March, 2023
I. Movement in the present value of defined Benefit Obligation:		
Present Value of Defined benefit obligation at the beginning of the year	-	-
Current Service Cost	4.63	-
Interest Cost	-	-
Past Service Cost including curtailment (Gains)/Losses	0.29	-
Benefits paid	-	-
Actuarial Changes (Gain)/Loss	-	-

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Present Value of Defined benefit obligation at the end of the year	**4.92**	-
II. Movement in fair value of Plan assets:		
Fair Value of Plan Assets at the beginning of the year:	-	-
Interest Income	-	-
Company's Contribution	-	-
Benefits paid	-	-
Remeasurement- Return on plan assets excluding amount included in interest income	-	-
Fair Value of Plan Assets at the end of the year	-	-
III. Net Assets/(liability) recognized in Balance Sheet:		
Present value of defined benefit obligation	4.92	-
Fair Value on Plan Assets	-	-
Surplus/(Deficit)	(4.92)	-
Effect of asset ceiling if any	-	-
Net Assets/(Liability) recognized in balance sheet	(4.92)	-
IV (a) Amount recognized in Statement of Profit and Loss		
Current Service Cost	4.63	-
Past Service Cost including curtailment (Gains)/Losses	0.29	-
Net Interest expense on net defined benefit liability / (asset)	-	-
Net Cost	4.92	-

The above amount has been included in Note-30 "Employee benfit expenses" under the head "Salaries and wages" in the statement of Profit and loss

IV (b) Amount recognized in Other Comprehensive Income		
Actuarial Gain/ (Loss) on Obligation	-	-
Remeasurement- Return on plan assets (excluding amount included in net Interest on net defined benefit liability/(asset))	-	-
Net Income/(Expense) for the Year Recognised in OCI	-	-
V. Bifurcation of Actuarial Gain/Loss on obligation.		
1. Actuarial changes arising from changes in demographic assumptions (Gain/ (Loss))	-	-
2. Actuarial changes arising from changes in financial assumptions (Gain/ (Loss))	-	-
3. Actuarial changes arising from changes in experience adjustments (Gain/ (Loss))	-	-
4 Acturial Gain/(loss) arising for the year on Plan Assets	-	-
VI. The major categories of plan assets as a percentage of the fair value of total plan assets :		
Insurer Management Fund	**100%**	100%
VII. The Principal assumptions used for the purpose of acturial valuation are as follows:		
Discount Rate (per annum)	**7.15%**	7.44%
Salary escalation (per annum)	**5.00**	5.00

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Retirement age	60.00	58/60
Mortality Rate during employment	100% of IALM (2012 - 14)	100% of IALM (2012 - 14)
The cost of the defined benefit plans and other long term benefits are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rate. Due to the complexity involved in the valuation it is highly sensitive to the changes in these assumptions. All assumptions are reviewed at each reporting date. The present value of the defined benefit obligation and the related current service cost and planned service cost were measured using the projected unit cost method.		
VIII. Withdrawal rates:		
Age:		
Upto 30 years	3.00	3.00
From 31 to 44 years	2.00	2.00
Above 44 years	1.00	1.00
IX.Sensitivity Analysis of the defined benefit obligation.		
Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate and expected salary increase. The sensitivity is computed by varying one actuarial assumption used for valuation of defined benefit obligation by 0.50% keeping all other actuarial assumptions constant. There is no change from the previous Year in the methods and assumptions used in preparing the sensitivity analysis.		
a) Impact of the change in discount rate		
Impact due to increase of 0.50%-Increase(Decrease) in obligation	(0.36)	
Impact due to decrease of 0.50 %-Increase(Decrease) in obligation	0.40	
b) Impact of the change in salary increase		
Impact due to increase of 0.50%-Increase(Decrease) in obligation	0.41	
Impact due to decrease of 0.50 %-Increase(Decrease) in obligation	(0.37)	

X.The defined benefit obligation shall mature after the year end as follows:		31st March, 2024	31st March, 2023
a)	0-1 year	0.02	
b)	1-2 year	0.02	
c)	2-3 year	0.03	
c)	3-4 years	0.03	
e)	4-5 years	0.08	
f)	More than 5 years	4.75	

XI. The Company expects to make a contribution of Rs. 0 Lakhs(31 March,2024 Rs. 0 lakhs) to defined benefit plans during the financial year 2024-25.

(C) Other long term employee benefits (Compensated absences)

(i) Amount recognized towards compensated absences in statement of profit and loss in Note no. 30 "Employee Benefit Expense" under the head "salaries and wages" is Rs. 44.89 Lakhs (previous year Rs 22.79 Lakhs)

(ii) Liability towards compensated absences as at the end of the year is as under:

(` in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Current liability	0.07	-
Non-current liability	3.90	-

Notes to the Standalone Financial Statements for the year ended March 31,2024
All amounts are in ₹ Lakhs unless otherwise stated
Note:31 Leases

(i) Company as a lessee

(a) The depreciation expense on ROU assets of Rs. 0.38 Lakhs (previous year Nill Lakhs) is included under depreciation and amortization expense in the statement of Profit and Loss.

(b) Interest expense on the lease liability amounting to Rs. 3.76 Lakhs (previous year Rs. Nill Lakhs) has been included a component of finance costs in the statement of Profit and Loss.

(c) The change in the carrying value of Right of Use asset during the year is as under:

Particulars		Gross Carrying Value	Depreciation	Net Carrying Value
(i) Land				
As at April 1, 2022				-
Addition during the year		-	-	
Depreciation during the year		-		
As at March 31, 2023		-	-	-
As at April 1, 2024		-	-	-
Addition during the year		151.33	0.38	150.95
Depreciation during the year		-		
As at December 31, 2024		151.33	0.38	150.95

(ii) Buildings				
As at April 1, 2022				-
Addition during the year			-	
Adjustments during the year			-	
Depreciation during the year		-		
As at March 31, 2023		-	-	-
As at April 1, 2023		-	-	
Addition during the year			-	
Adjustments during the year			-	
Depreciation during the year				
As at December 31, 2024		-	-	-

(d) The following is the break-up of current and non-current lease liabilities

Particulars	As at 31st March, 2024	As at 31st March, 2023
Current lease liabilities	12.51	
Non Current lease liabilities	138.83	
Total	151.33	0.00

(e) The following is the movement in lease liabilities

Particulars	For the Year ended 31st March 2024	For the year ended 31st March,2023
Balance at the beginning of the year	-	
Additions during the year	151.33	
Adjustments during the year	-	-
Finance cost accrued during the year	9.18	
Payment of lease liabilities	9.18	
Balance at the end of the year	151.33	

(f) The table below provides details regarding the contractual maturities of lease liabilities:

Particulars	For the Year ended 31st March 2024		For the year ended 31st March,2023	
	Minimum Payments	Present value of payments	Minimum Payments	Present value of payments
With in one year	15.14	12.51		
After one year but not more than 5 years	75.68	52.15		
More than 5 years	1,405.81	86.67		
Total Minimum lease payments	1,496.63	151.33		
Less: Amount representing finance charges	1,345.29			
Present value of minimum lease payments	151.33	151.33	-	-

The Company does not face liquidity risk with regard to its lease liabilities as the current assets are sufficient to meet the obligations related to lease liabilities as and when they fall due. The discount rate applied to lease liabilities is 10% p.a.